COURSE DETAIL

MANAGEMENT ACCOUNTING AND CONTROL SYSTEMS
Country Denmark
Host Institution Copenhagen Business School
Program(s) University of Copenhagen
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Business Administration
UCEAP Course Number 170
UCEAP Course Suffix
UCEAP Official Title MANAGEMENT ACCOUNTING AND CONTROL SYSTEMS
UCEAP Transcript Title MANAGEMENT ACCOUNT
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course develops the student’s ability to participate in a professional debate concerning the solution to a business issue. This involves structured thinking and presentation of arguments, the ability to analyze counter-arguments in a timely fashion and relate constructively to other people’s suggestions. Describe the theories and models that are taught in the course Apply the theories and models of the course in case study settings Identify and analyze management accounting issues and management control issues Evaluate management control systems and management accounting practices Recommend courses of action for management with respect to their management accounting practices and control systems The aim of the course is to provide the student with both theoretical understanding and practical skills of management control systems and management accounting practices. Management control systems are perceived as a mechanism to increase the likelihood for an organization to 1) achieve its objectives, and 2) utilize resources efficiently when implementing strategies. Additionally, the management control system can become an early warning system for feeding back information to the strategic planning and control system. Alternatives to management accounting are introduced, but the main focus is on financial results control systems ranging from planning and budgeting models to Balanced Scorecards. The student will learn to integrate performance measurement, evaluation, and incentives as part of a management control system to be able to influence an organization to actions and behavior that will increase goal congruence and the achievement of objectives. The course also deals with important management control roles and ethical issues faced by managers and employees. The course contains the following elements: Management control alternatives (results controls, action controls, and people controls) Design criteria for management control systems including analysis of control tightness and cost vs. benefit Financial result control systems used in for-profit organizations including Decentralizing in financial responsibility centers Allocating resources effectively with the use of transfer prices Planning and budgeting processes Determining financial performance targets Designing performance dependent reward systems Performance measurement issues and their effects on financial results control systems,

most notably the problems of myopia and uncontrollable factors Control remedies to performance measurement issues with particular focus on the Balanced Scorecard Situational influences (e.g., corporate strategy) on management control systems Management control considerations for nonprofit organization Corporate control roles and the organization of corporate governance Management control related ethical issues The class is very interactive and focuses on both theory and problem-solving skills. In line with the learning objectives, students will be assigned to groups who are going to a) present one case study and b) discuss (and challenge) one case study solution throughout the course. Groups and dates will be published on learn after the first session. Since the exam format is an oral exam, active student participation is crucial.

Language(s) of Instruction
English

Host Institution Course Number
BA-BHAAV1058U

Host Institution Course Title
MANAGEMENT ACCOUNTING AND CONTROLS SYSTEMS

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Accounting department

Course Last Reviewed

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