

COURSE DETAIL

TRADE THEORY

Country

Sweden

Host Institution

Lund University

Program(s)

Lund University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

160

UCEAP Course Suffix**UCEAP Official Title**

TRADE THEORY

UCEAP Transcript Title

TRADE THEORY

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The course deals with the mechanisms behind and the effects of international trade. To begin with, the gains from trade, as well as a few key results relating to trade policy, are derived under the assumptions of a generic neoclassical general equilibrium model. Then a few specific varieties of that standard model are utilised to highlight effects of differences in technology and factor endowments between trading countries on trade flows as well as incomes and their distribution. In this context, claims about the effects of trade liberalization on inequality and poverty are analyzed. The course also gives an introduction to more recent developments in trade theory (taking imperfect competition, product differentiation and increasing returns to scale into account) which add other explanations for trade and its effects as well as a perspective on the role of multinational corporations.

Language(s) of Instruction

English

Host Institution Course Number

NEKH72

Host Institution Course Title

TRADE THEORY

Host Institution Campus

Economics and Management

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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