COURSE DETAIL

EUROPEAN MONETARY UNION : ISSUES AND CHALLENGES

Country
France

Host Institution
University of Bordeaux

Program(s)
University of Bordeaux

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
167

UCEAP Course Suffix

UCEAP Official Title
EUROPEAN MONETARY UNION : ISSUES AND CHALLENGES

UCEAP Transcript Title
EUR MONETARY UNION

UCEAP Quarter Units
4.50

UCEAP Semester Units
3.00

Course Description

This class is divided into three parts: the project of European Monetary Union (EMU), the EMU under crisis, and policymaking in the European Union (EU). The first part of this class includes a detailed history of the EMU, what it is, and why it was created. It looks at a full history of European economic integration and two different reasons why the EMU was eventually created, as a pragmatic response to crisis through a look at the Impossible Trinity and treaties that led to it, as well as a thorough cost-benefit analysis using the Theory of Optimal Currency areas. In the second part of the class, the crisis of the EMU is analyzed in detail, including the history and roots, the dynamics of the crisis, and the solutions that have been offered. Finally, the class looks at policymaking in the EU over the time it has existed, including the ECB and the monetary policy of the Eurozone, the Stability Pact, and the coordination of national fiscal policies in the EMU. This full analysis of the EMU not only includes the history and the challenges that the formation of a monetary union and inclusive economic policy has created, but the current debates and thoughts surrounding the EMU and whether it is still of benefit to this day.

Language(s) of Instruction
English

Host Institution Course Number

Host Institution Course Title
EMU: ISSUES AND CHALLENGES

Host Institution Campus
UNIVERSITÉ DE BORDEAUX: Collège Economie, gestion et AES

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economie et gestion

Print