

COURSE DETAIL

INTRODUCTION TO ECONOMICS

Country

Netherlands

Host Institution

Utrecht University - University College Utrecht

Program(s)

University College Utrecht

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

10

UCEAP Course Suffix**UCEAP Official Title**

INTRODUCTION TO ECONOMICS

UCEAP Transcript Title

INTRO ECONOMICS

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

After completing this course students are able to:

- Think conceptually as a micro-economist and as a macro-economist
- Have an understanding of the main differences between different schools of thought in economics
- Apply the relevant economic perspective to problems on the level of the individual actor, market(s), the economy(ies), and government(s).

Content

Economists develop theories aiming to explain human behavior, especially – although not exclusively – when they operate in the context of markets and market economies. The course Introduction to Economics provides an introduction to the fundamentals of economics as a science. The course covers mainstream neoclassical and Keynesian micro- and macro-economics, as well as other schools of thought.

Microeconomics focuses on the functioning of a single market and the way governments could promote it. Economic phenomena are explained from the perspective of individual behavior in a market setting. When some goods cannot be produced by private firms and sold via the market, the government can take the initiative to provide these goods, e.g. public utilities and collective goods such as dikes, defense, and justice.

Macroeconomics explains the functioning of a set of interrelated markets at the national or the international level. Also in this perspective the potential role of government is introduced e.g. in keeping a system of markets stable or in reaching economic growth.

The last weeks in the course will be dedicated to the topic of "Rethinking Economics", covering a.o., but not exclusively, institutional economics, feminist economics, Marxist economics and econological economics.

Language(s) of Instruction

English

Host Institution Course Number

UCSSCECO11

Host Institution Course Title

INTRODUCTION TO ECONOMICS

Host Institution Campus

Social Science

Host Institution Faculty**Host Institution Degree****Host Institution Department**

Economics

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