

## COURSE DETAIL

### CONTEMPORARY PERSPECTIVES IN FINANCIAL AND BANKING REGULATION

**Country**

France

**Host Institution**

Institut d'Etudes Politiques (Sciences Po)

**Program(s)**

Sciences Po Paris

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

112

**UCEAP Course Suffix****UCEAP Official Title**

CONTEMPORARY PERSPECTIVES IN FINANCIAL AND BANKING REGULATION

**UCEAP Transcript Title**

BANKING REGULATION

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

### **Course Description**

Eleven years after the worst financial debacle with the collapse of Lehman Brothers, the question of regulating the financial and banking sectors remains a top priority for the world's major countries. This course provides an understanding of the transformations underway since the subprime crisis and the European sovereign debt crisis. It starts with an overview of the major changes in the banking sector over the past thirty years because of financial deregulation and globalization. Then it explains the mechanisms underlying securitization and the reason for the strong development of the subprime market that led to the 2007 crisis. This helps to understand the interconnectedness of banks and financial markets. Then the course focuses on the role of central banks as lender of last resort and on the capital regulation in the banking industry. Special attention is dedicated to the Basel Accord. The course ends on the controversial issue of cryptocurrencies and their future.

### **Language(s) of Instruction**

English

### **Host Institution Course Number**

DECO 25A18

### **Host Institution Course Title**

CONTEMPORARY PERSPECTIVES IN FINANCIAL AND BANKING REGULATION

### **Host Institution Campus**

English Seminar

### **Host Institution Faculty**

### **Host Institution Degree**

### **Host Institution Department**

Economics

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