

COURSE DETAIL

CONTEMPORARY PERSPECTIVES IN FINANCIAL AND BANKING REGULATION

Country

France

Host Institution

Institut d'Etudes Politiques (Sciences Po)

Program(s)

Sciences Po Paris

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

112

UCEAP Course Suffix**UCEAP Official Title**

CONTEMPORARY PERSPECTIVES IN FINANCIAL AND BANKING REGULATION

UCEAP Transcript Title

BANKING REGULATION

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

Eleven years after the worst financial debacle with the collapse of Lehman Brothers, the question of regulating the financial and banking sectors remains a top priority for the world's major countries. This course provides an understanding of the transformations underway since the subprime crisis and the European sovereign debt crisis. It starts with an overview of the major changes in the banking sector over the past thirty years because of financial deregulation and globalization. Then it explains the mechanisms underlying securitization and the reason for the strong development of the subprime market that led to the 2007 crisis. This helps to understand the interconnectedness of banks and financial markets. Then the course focuses on the role of central banks as lender of last resort and on the capital regulation in the banking industry. Special attention is dedicated to the Basel Accord. The course ends on the controversial issue of cryptocurrencies and their future.

Language(s) of Instruction

English

Host Institution Course Number

DECO 25A18

Host Institution Course Title

CONTEMPORARY PERSPECTIVES IN FINANCIAL AND BANKING REGULATION

Host Institution Course Details

<http://formation.sciences-po.fr/enseignement/2019/DECO/25A18>

Host Institution Campus

English Seminar

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

Course Last Reviewed

2020-2021

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