# **COURSE DETAIL**

2.00

# **INSTITUTIONAL ANALYSIS Country** Japan **Host Institution** Waseda University Program(s) Waseda University **UCEAP Course Level Upper Division UCEAP Subject Area(s) Economics UCEAP Course Number** 142 **UCEAP Course Suffix UCEAP Official Title INSTITUTIONAL ANALYSIS UCEAP Transcript Title INSTITUTION ANLYSIS UCEAP Quarter Units** 3.00 **UCEAP Semester Units**

### **Course Description**

This class begins with a clear definition of an institution (which includes a combination of a set of rules and system of enforcement) and, using that definition, compares and analyzes them through applications with the real economic world. Using microeconomics, game theory and historical evidence, the course explores why institutions matter. With game theory, rationality, evolutionary game theory and the principal agent problem specifically are examined. The second half of the course explores the historical evidence of the Maghribi and Genoa Traders, along with looking at the political foundations of democracy and reexamination of Homo Economicus. Prerequisite: Basic knowledge of game theory and microeconomics

## Language(s) of Instruction

English

#### **Host Institution Course Number**

ECNT211L

#### **Host Institution Course Title**

COMPARATIVE INSTITUTIONAL ANALYSIS

#### **Host Institution Course Details**

## **Host Institution Campus**

Waseda University

# **Host Institution Faculty**

# **Host Institution Degree**

# **Host Institution Department**

**Economics** 

## **Course Last Reviewed**

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