COURSE DETAIL

INSTITUTIONAL ANALYSIS Country Japan **Host Institution** Waseda University Program(s) Waseda University **UCEAP Course Level Upper Division UCEAP Subject Area(s) Economics UCEAP Course Number** 142 **UCEAP Course Suffix UCEAP Official Title INSTITUTIONAL ANALYSIS UCEAP Transcript Title INSTITUTION ANLYSIS UCEAP Quarter Units** 3.00 **UCEAP Semester Units** 2.00

Course Description

This class begins with a clear definition of an institution (which includes a combination of a set of rules and system of enforcement) and, using that definition, compares and analyzes them through applications with the real economic world. Using microeconomics, game theory and historical evidence, the course explores why institutions matter. With game theory, rationality, evolutionary game theory and the principal agent problem specifically are examined. The second half of the course explores the historical evidence of the Maghribi and Genoa Traders, along with looking at the political foundations of democracy and reexamination of Homo Economicus. Prerequisite: Basic knowledge of game theory and microeconomics

Language(s) of Instruction

English

Host Institution Course Number

ECNT211L

Host Institution Course Title

INSTITUTIONAL ANALYSIS

Host Institution Campus

Waseda University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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