

COURSE DETAIL

INTERMEDIATE MICROECONOMIC ANALYSIS

Country

Sweden

Host Institution

Lund University

Program(s)

Lund University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

141

UCEAP Course Suffix**UCEAP Official Title**

INTERMEDIATE MICROECONOMIC ANALYSIS

UCEAP Transcript Title

MICROECON ANALYSIS

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The course deals primarily with economic decision making concerning consumption and production. The course covers the underlying principles that guide an individual's optimal consumption decisions under both certainty and uncertainty. This leads to the utility maximization and expenditure minimization problems faced by an individual which, in turn, determine individual demand. Next, the course covers the underlying principles guiding the optimal production decisions by firms in both the short run and the long run. This treatment leads to the cost minimization and profit maximization problems faced by a firm which, in turn, determine firm supply. The course also covers general equilibrium in a simple exchange economy and the problems faced by a monopolist in terms of pricing and bundling (price discrimination). The course is concluded by an extension of the monopolist's problem to the Cournot model.

Language(s) of Instruction

English

Host Institution Course Number

NEKG21

Host Institution Course Title

INTERMEDIATE MICROECONOMIC ANALYSIS

Host Institution Course Details

Host Institution Campus

Economics and Management

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

Course Last Reviewed

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