

# COURSE DETAIL

## MACROECONOMIC ANALYSIS I

**Country**

Singapore

**Host Institution**

National University of Singapore

**Program(s)**

National University of Singapore

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

117

**UCEAP Course Suffix**

A

**UCEAP Official Title**

MACROECONOMIC ANALYSIS I

**UCEAP Transcript Title**

MACROECON ANALYSIS

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

### **Course Description**

This course develops the analytical tools to study short-run fluctuations in aggregate economic activities. It emphasizes the micro-foundations of macroeconomics and investigates the determinants of consumption, saving, investment, labor demand and labor supply. We derive the IS-LM and AD-AS frameworks and use these frameworks to understand why the economy goes through booms and busts. The course also discusses different theories of the business cycles, such as the Keynesian and the Real Business Cycle theories. In particular, it examines their assumptions and policy implications for macroeconomic stabilization.

### **Language(s) of Instruction**

English

### **Host Institution Course Number**

EC2102

### **Host Institution Course Title**

MACROECONOMIC ANALYSIS I

### **Host Institution Campus**

### **Host Institution Faculty**

### **Host Institution Degree**

### **Host Institution Department**

Economics

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