# **COURSE DETAIL**

### **MACROECONOMIC ANALYSIS II**

### **Country**

Singapore

#### **Host Institution**

National University of Singapore

## Program(s)

National University of Singapore

#### **UCEAP Course Level**

**Upper Division** 

### **UCEAP Subject Area(s)**

**Economics** 

#### **UCEAP Course Number**

117

### **UCEAP Course Suffix**

В

#### **UCEAP Official Title**

MACROECONOMIC ANALYSIS II

### **UCEAP Transcript Title**

**MACROECONOMICS** 

### **UCEAP Quarter Units**

6.00

#### **UCEAP Semester Units**

### **Course Description**

This course follows up on Macroeconomics I (EC2102). The course reviews consumption and investment theories and studies the determinants of money demand and supply. The course examines aggregate supply functions under differing assumptions regarding labor-market clearing and price expectations (rational or adaptive). The course also studies policies and effects of the aggregate demand function; the expectations-augmented Phillips Curve, and simple inflation-unemployment dynamics; and further policy issues such as time inconsistency, Ricardian Equivalence, profit-sharing, open-economy macroeconomics (the Mundell-Fleming model), and simple growth theory (the Solow model and the AK endogenous growth model).

### Language(s) of Instruction

English

#### **Host Institution Course Number**

EC3102

#### **Host Institution Course Title**

MACROECONOMIC ANALYSIS II

#### **Host Institution Campus**

**Host Institution Faculty** 

**Host Institution Degree** 

# **Host Institution Department**

**Economics** 

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