# **COURSE DETAIL**

#### **ENVIRONMENTAL AND NATURAL RESOURCE ECONOMICS**

**Country** Denmark

**Host Institution** University of Copenhagen

**Program(s)** University of Copenhagen

UCEAP Course Level Upper Division

**UCEAP Subject Area(s)** Environmental Studies Economics

UCEAP Course Number 136

**UCEAP Course Suffix** 

UCEAP Official Title ENVIRONMENTAL AND NATURAL RESOURCE ECONOMICS

UCEAP Transcript Title ENV & RESOURCE ECON

**UCEAP Quarter Units** 6.00

**UCEAP Semester Units** 4.00

## **Course Description**

This course provides a comprehensive introduction to environmental and natural resource economics. It is assumed that students have a good grounding in basic microeconomics. Core components of the course include: environmental sustainability concepts and ethics; the welfare economic foundation of environmental economics; externalities and the design of policy instruments to address environmental problems; the economic concept of value and measurement of environmental benefits using nonmarket valuation methods; and optimal utilization of renewable and nonrenewable natural resources. The course develops a systematic understanding of the economic rationale behind the use of environmental policy instruments, economic valuation principles, and criteria for optimal use of natural resources. Through examples, the course examines how principles of environmental and natural resource economics have been applied or are being proposed to address a range of sustainability concerns. These include sustainable management of water, sustainable use of terrestrial and marine resource and biodiversity conservation, mitigation of climate change and adaptation to its impacts, and promotion of sustainable consumption and production.

## Language(s) of Instruction

English

#### Host Institution Course Number NIFB14004U

Host Institution Course Title ENVIRONMENTAL AND NATURAL RESOURCE ECONOMICS

### **Host Institution Campus**

Host Institution Faculty Science

Host Institution Degree Bachelor

## Host Institution Department

Food and Resource Economics

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