

COURSE DETAIL

LAW AND ECONOMICS

Country

Korea, South

Host Institution

Yonsei University

Program(s)

Yonsei University Summer

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Legal Studies Economics

UCEAP Course Number

112

UCEAP Course Suffix

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UCEAP Official Title

LAW AND ECONOMICS

UCEAP Transcript Title

LAW AND ECONOMICS

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

This course uses microeconomic theory to understand and evaluate law and public policy. It covers four main economic theory areas: property, contracts, torts, and legal processes. The economic theory of property section covers bargaining, protection of property rights, and the economics of government taking. In economic theories of contracts, topics include remedies as incentives, formation defenses, and performance excuses. Economic theory of torts examines tort liability, evidentiary uncertainty, punitive damages, and product liability law. The final section on economic theory of legal processes covers why people sue, settlement bargaining, and trials and appeals.

Language(s) of Instruction

English

Host Institution Course Number

ECO3127

Host Institution Course Title

LAW AND ECONOMICS

Host Institution Course Details

Host Institution Campus

Yonsei International Summer School

Host Institution Faculty

Host Institution Degree

Host Institution Department

Management & Economics

Course Last Reviewed

2022-2023

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