COURSE DETAIL

INDUSTRIAL ORGANIZATION
Country Netherlands
Host Institution Maastricht University - School of Business and Economics
Program(s) Business and Economics, Maastricht
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics Business Administration
UCEAP Course Number 181
UCEAP Course Suffix
UCEAP Official Title INDUSTRIAL ORGANIZATION
UCEAP Transcript Title INDUSTRIAL ORGANZTN
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description
This course introduces students to the economics of industrial organization. The field of industrial organization is concerned with how firms compete with each other in a variety of market structures and how this affects their performance, their customers, and the welfare of society at large. It developed as a separate discipline in the United States in the 1930's and takes as its starting point that competition in the market place is often imperfect. Moreover, it takes a broad perspective on the nature of competition by considering industry rivalry along both price and non-price dimensions. Examples of the latter include product positioning, advertising, and research and development. The implied strategic firm behavior can have far-reaching welfare consequences and gives rise to important policy questions. The course considers the government's responsibility to intervene in a market that is controlled by a single powerful enterprise. There are different schools of thought in industrial economics; each with its own view on the workings of markets. In this course, students learn about this variety of viewpoints and the corresponding policy recommendations. Prerequisites for this course are first-year microeconomics and first-year statistical methods.

Language(s) of Instruction
English

Host Institution Course Number
EBC2005

Host Institution Course Title
INDUSTRIAL ORGANISATION

Host Institution Course Details

Host Institution Campus
Maastricht University

Host Institution Faculty

Host Institution Degree

Host Institution Department
School of Business and Economics

Course Last Reviewed

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