

COURSE DETAIL

EVOLUTION OF ECONOMIC IDEAS

Country

Italy

Host Institution

University of Commerce Luigi Bocconi

Program(s)

Bocconi University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

105

UCEAP Course Suffix**UCEAP Official Title**

EVOLUTION OF ECONOMIC IDEAS

UCEAP Transcript Title

EVOLUTION ECON IDEA

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The course offers a panoramic view of the evolution of economic ideas from classical political economy to the recent developments in macroeconomic and microeconomic theory. The first part of the course reviews the Great Crisis and classical political economy and the early history of microeconomics such as the Marginal Revolution, the Ordinal Revolution, and the birth of game theory. The second part of the course reviews Keynesianism, monetarism, and new classical macroeconomics and beyond with a focus on macroeconomics before Keynes, the Great Depression and Keynesianism, the Great Inflation, and the Great Crisis and clashing approaches. The third part of the course reviews the recent history of microeconomics, the axiomatization of utility theory, the theory of risky decisions, and the rise of behavioral economics. Previous exposure to first-year undergraduate macroeconomic and microeconomic courses is necessary and compulsory as a prerequisite.

Language(s) of Instruction

English

Host Institution Course Number

30294

Host Institution Course Title

EVOLUTION OF ECONOMIC IDEAS

Host Institution Campus

Bocconi University

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

[Print](#)