

COURSE DETAIL

INDUSTRIAL ORGANIZATION

Country

Sweden

Host Institution

Lund University

Program(s)

Lund University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

149

UCEAP Course Suffix**UCEAP Official Title**

INDUSTRIAL ORGANIZATION

UCEAP Transcript Title

INDUSTRIAL ORG

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The course contains an overview of the theoretical tools and models used to analyze issues of how firms act on markets towards consumers and other firms. In many cases, the course focuses on models of markets that are more specific and more realistic than traditional microeconomic theory where general results often are emphasized. After the analysis of the concept of market structure, the course mainly consists of three parts. The first part analyses how a monopolist exploits its market power through price discrimination, horizontal and vertical product differentiation and the offering of packages. The second part contains a strategic analysis of how firms interact with each other according to the traditional theory of oligopoly and according to newer models based on non-cooperative game theory. This part also contains the law governing restrictive practices and recent cases of cartels and misuse of a dominant position from an economic perspective. The third part concerns contractual agreements among firms. The focus is on various forms of vertical contracts such as vertical pricing and exclusive territories, but horizontal contracts are also analyzed. Finally, theories on Research and Design and patents are treated.

Language(s) of Instruction

English

Host Institution Course Number

NEKH21

Host Institution Course Title

INDUSTRIAL ORGANIZATION

Host Institution Campus

Economics and Management

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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