

COURSE DETAIL

ECONOMICS IN PUBLIC POLICY

Country

United Kingdom - England

Host Institution

London School of Economics

Program(s)

London School of Economics

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

137

UCEAP Course Suffix

Y

UCEAP Official Title

ECONOMICS IN PUBLIC POLICY

UCEAP Transcript Title

ECON: PUBLIC POLICY

UCEAP Quarter Units

12.00

UCEAP Semester Units

Course Description

This course uses economic analysis to explore important questions in contemporary public policy. The first term focuses on microeconomic policy problems while the second term focuses on macroeconomic policies. The use of mathematics is minimal (in particular with no calculus) and the emphasis of instruction is on graphical analysis and economic intuition. Precise topics and readings will be announced and are selected to be of current interest. Last year's topics included externalities from road transportation; the implications of high income taxes in Scandinavian countries; the trade-off behind unemployment insurance systems; the effectiveness of policies to support peripheral regions; the effects of international economic integration; the patterns of long-run income and wealth inequality; the economics of global warming; Why did the UK government grant independence to the Bank of England in 1997 and adopt an inflation target?; What caused the global financial crisis and how can policy prevent future crises?; How was global financial regulation reformed in the aftermath of the crisis?; What unconventional tools of monetary policy did central banks implement?; What causes currency crises, how can policy prevent them and what sparked the Trump trade war?; Why has the US been a more successful currency union than the Eurozone, what caused the European sovereign debt crisis and how is it related to Brexit?; How should governments deal with a debt crisis - did Greece make the right choice?; What drives convergence in income levels across countries, why do some countries stay poor and what can policy do about it?

Language(s) of Instruction

English

Host Institution Course Number

EC230

Host Institution Course Title

ECONOMICS IN PUBLIC POLICY

Host Institution Campus

London School of Economics

Host Institution Faculty**Host Institution Degree****Host Institution Department**

Economics

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