

COURSE DETAIL

FINANCIAL ACCOUNTING FOR ECONOMISTS

Country

Singapore

Host Institution

National University of Singapore

Program(s)

National University of Singapore

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

104

UCEAP Course Suffix**UCEAP Official Title**

FINANCIAL ACCOUNTING FOR ECONOMISTS

UCEAP Transcript Title

FINANCE ACCT/ECON

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course examines the use of accounting in measuring the efficiency and performance of firms, and its relevance in the study of economics. It critically evaluates financial statements and interpret key financial ratios in the study of firms. Course topics include: economic environment of financial reports; Principle of Matching: revenue recognition; basic financial statements; capturing economic events; double entry accounting; accounting cycle; accruals and deferrals; reporting financial results; non-current assets; property, plant and equipment; intangible assets; current assets and inventories; merchandising activity; evaluating credit risk; performance evaluation of firms; liabilities; equity; cash flow statements; purpose and classification; direct and indirect methods; measurement Issues: Accounting for the effects of changing prices and changing market conditions; and, financial accounting in the global economy. Texts: Williams, Lam, and Lau, FINANCIAL ACCOUNTING IFRS ASIA GLOBAL EDITION and Deegan, FINANCIAL ACCOUNTING THEORY.

Language(s) of Instruction

English

Host Institution Course Number

EC2204

Host Institution Course Title

FINANCIAL ACCOUNTING FOR ECONOMISTS

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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