COURSE DETAIL

PRINCIPLE OF ECONOMICS I

Country

Taiwan

Host Institution National Taiwan University

Program(s) National Taiwan University

UCEAP Course Level Lower Division

UCEAP Subject Area(s) Economics

UCEAP Course Number

UCEAP Course Suffix

UCEAP Official Title PRINCIPLE OF ECONOMICS I

UCEAP Transcript Title PRINCIPLE OF ECON

UCEAP Quarter Units 6.00

UCEAP Semester Units 4.00

Course Description

This course introduces the principles of microeconomics. It serves as an introduction of economics to an audience that is not familiar with calculus. (Those who have taken calculus should consider taking microeconomics instead). There are various classroom experiments throughout the semester, and students are expected to participate actively in them. Topics: production possibility frontier and gains from trade; supply and demand; elasticity and intervening the market; markets and welfare; classical market failure; competitive markets; monopoly; monopolistic competition; oligopoly; factor market, wage differentials, and discrimination; asymmetric information, political economy, and behavioral economics. Text: Mankiw, PRINCIPLES OF ECONOMICS. Assessment: final exam, midterm exam, homework and quiz, classroom experiment participation.

Language(s) of Instruction

English

Host Institution Course Number ECON1004

Host Institution Course Title PRINCIPLE OF ECONOMICS I

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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