

## COURSE DETAIL

### PRINCIPLES OF ECONOMICS (MICRO)

**Country**

Korea, South

**Host Institution**

Korea University

**Program(s)**

Korea University

**UCEAP Course Level**

Lower Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

11

**UCEAP Course Suffix****UCEAP Official Title**

PRINCIPLES OF ECONOMICS (MICRO)

**UCEAP Transcript Title**

PRINCIPL ECON/MICRO

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

Economics is divided into two major subfields, microeconomics and macroeconomics. This course provides an introduction to microeconomics, which attempts to understand the behavior of individual entities such as markets, firms, and households. Consistent with the idea of a “principles” class, the course focuses on a core set of fundamental concepts to understand various microeconomic issues such as scarcity; tradeoffs; opportunity cost; incentive; marginal thinking; exchange; efficiency; information, and so on.

### Language(s) of Instruction

English

### Host Institution Course Number

ECON171

### Host Institution Course Title

PRINCIPLES OF ECONOMICS (MICRO)

### Host Institution Campus

### Host Institution Faculty

### Host Institution Degree

### Host Institution Department

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