

COURSE DETAIL

PRINCIPLES OF ECONOMICS (MICRO)

Country

Korea, South

Host Institution

Korea University

Program(s)

Korea University

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

11

UCEAP Course Suffix**UCEAP Official Title**

PRINCIPLES OF ECONOMICS (MICRO)

UCEAP Transcript Title

PRINCIPL ECON/MICRO

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

Economics is divided into two major subfields, microeconomics and macroeconomics. This course provides an introduction to microeconomics, which attempts to understand the behavior of individual entities such as markets, firms, and households. Consistent with the idea of a “principles” class, the course focuses on a core set of fundamental concepts to understand various microeconomic issues such as scarcity; tradeoffs; opportunity cost; incentive; marginal thinking; exchange; efficiency; information, and so on.

Language(s) of Instruction

English

Host Institution Course Number

ECON171

Host Institution Course Title

PRINCIPLES OF ECONOMICS I

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

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