

COURSE DETAIL

INFORMATION, JUSTICE, AND THE POLITICAL PROCESS

Country

Netherlands

Host Institution

Maastricht University - School of Business and Economics

Program(s)

Business and Economics, Maastricht

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Political Science Economics

UCEAP Course Number

123

UCEAP Course Suffix**UCEAP Official Title**

INFORMATION, JUSTICE, AND THE POLITICAL PROCESS

UCEAP Transcript Title

INFO JUSTICE & POL

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

The focus of the course is on the role of information in a wide spectrum of examples and contexts, ranging from individual decision-making to collective choice, to strategic interactions between asymmetrically informed parties, to markets under asymmetric information. The course launches with individual decision-making. It examines how new information is used to update decision-makers' beliefs and revise their actions, culminating with the notion of the value of information. Next, the course turns to collective decision-making. It scrutinizes procedures for aggregating individual preferences and raises issues of efficiency, justice, strategic voting, and manipulations of private information. Finally, the course makes an excursion into the field of information economics. It looks at contract design to provide specific incentives: for instance, to the experts with superior knowledge to report their information faithfully, or to the employees to exert a certain level of effort. Finally, the course discusses the impact of asymmetric information on the insurance markets.

Language(s) of Instruction

English

Host Institution Course Number

EBC2117

Host Institution Course Title

INFORMATION, JUSTICE, AND THE POLITICAL PROCESS

Host Institution Campus

Maastricht University

Host Institution Faculty

School of Business and Economics

Host Institution Degree

Host Institution Department

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