COURSE DETAIL

INFORMATION, JUSTICE, AND THE POLITICAL PROCESS
Country Netherlands
Host Institution Maastricht University - School of Business and Economics
Program(s) Business and Economics, Maastricht
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Political Science Economics
UCEAP Course Number 123
UCEAP Course Suffix
UCEAP Official Title INFORMATION, JUSTICE, AND THE POLITICAL PROCESS
UCEAP Transcript Title INFO JUSTICE & POL
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

The focus of the course is on the role of information in a wide spectrum of examples and contexts, ranging from individual decision-making to collective choice, to strategic interactions between asymmetrically informed parties, to markets under asymmetric information. The course launches with individual decision-making. It examines how new information is used to update decision-makers' beliefs and revise their actions, culminating with the notion of the value of information. Next, the course turns to collective decision-making. It scrutinizes procedures for aggregating individual preferences and raises issues of efficiency, justice, strategic voting, and manipulations of private information. Finally, the course makes an excursion into the field of information economics. It looks at contract design to provide specific incentives: for instance, to the experts with superior knowledge to report their information faithfully, or to the employees to exert a certain level of effort. Finally, the course discusses the impact of asymmetric information on the insurance markets.

Language(s) of Instruction
English

Host Institution Course Number
EBC2117

Host Institution Course Title
INFORMATION, JUSTICE AND THE POLITICAL PROCESS

Host Institution Course Details
https://code.unimaas.nl/Code/Display

Host Institution Campus
Maastricht University

Host Institution Faculty
School of Business and Economics

Host Institution Degree

Host Institution Department

Course Last Reviewed
2024-2025

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