

## COURSE DETAIL

### INTERNATIONAL TRADE

**Country**

Australia

**Host Institution**

University of Sydney

**Program(s)**

University of Sydney

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

116

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL TRADE

**UCEAP Transcript Title**

INTERNATIONAL TRADE

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## Course Description

This course examines a systematic analysis of the theory of international trade and trade policy. Initially differences between countries are emphasized as the source of trade and the gains from trade. Models that are examined include the Classical-Ricardian model, the Heckscher-Ohlin model and the Specific-Factors model. Next economics of scale and imperfect competition are introduced as sources of trade and gains from trade. The course concludes with an examination of empirical studies aimed at testing trade theories. The analysis of trade policy begins with a discussion of the instruments of trade policy, in particular, tariffs and quotas and their effect on welfare. This discussion is then extended to the case of imperfect competition and strategic trade policy.

### Language(s) of Instruction

English

### Host Institution Course Number

ECOS3006

### Host Institution Course Title

INTERNATIONAL TRADE

### Host Institution Campus

### Host Institution Faculty

### Host Institution Degree

### Host Institution Department

Economics

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