COURSE DETAIL

INTERNATIONAL TRADE
Country Australia
Host Institution University of Sydney
Program(s) University of Sydney
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 116
UCEAP Course Suffix
UCEAP Official Title INTERNATIONAL TRADE
UCEAP Transcript Title INTERNATIONAL TRADE
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course examines a systematic analysis of the theory of international trade and trade policy. Initially differences between countries are emphasized as the source of trade and the gains from trade. Models that are examined include the Classical-Ricardian model, the Heckscher-Ohlin model and the Specific-Factors model. Next economics of scale and imperfect competition are introduced as sources of trade and gains from trade. The course concludes with an examination of empirical studies aimed at testing trade theories. The analysis of trade policy begins with a discussion of the instruments of trade policy, in particular, tariffs and quotas and their effect on welfare. This discussion is then extended to the case of imperfect competition and strategic trade policy.

Language(s) of Instruction
English

Host Institution Course Number
ECOS3006

Host Institution Course Title
INTERNATIONAL TRADE

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed
2022-2023

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