

COURSE DETAIL

INTERNATIONAL TRADE

Country

Australia

Host Institution

University of Sydney

Program(s)

University of Sydney

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

116

UCEAP Course Suffix**UCEAP Official Title**

INTERNATIONAL TRADE

UCEAP Transcript Title

INTERNATIONAL TRADE

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course examines a systematic analysis of the theory of international trade and trade policy. Initially differences between countries are emphasized as the source of trade and the gains from trade. Models that are examined include the Classical-Ricardian model, the Heckscher-Ohlin model and the Specific-Factors model. Next economics of scale and imperfect competition are introduced as sources of trade and gains from trade. The course concludes with an examination of empirical studies aimed at testing trade theories. The analysis of trade policy begins with a discussion of the instruments of trade policy, in particular, tariffs and quotas and their effect on welfare. This discussion is then extended to the case of imperfect competition and strategic trade policy.

Language(s) of Instruction

English

Host Institution Course Number

ECOS3006

Host Institution Course Title

INTERNATIONAL TRADE

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

Course Last Reviewed

2022-2023

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