COURSE DETAIL

ECONOMIES IN TRANSITION
Country Czech Republic
Host Institution CIEE, Prague
Program(s) Central European Studies
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 116
UCEAP Course Suffix
UCEAP Official Title ECONOMIES IN TRANSITION
UCEAP Transcript Title ECON IN TRANSITION
UCEAP Quarter Units 4.50
UCEAP Semester Units 3.00

Course Description
This course discusses the transition economies which underwent the change of economic model from socialism to a market economy. These countries are described as giant economic laboratories in which the governments had experimented with alternatives to the market economy as well as with ways to reintroduce a functioning market economy after 1989. The course theoretically defines the basic elements of the socialist centrally planned economy, and then allows students to explore historical case studies of its rise and end. The course covers reasons for failures of central planning, as well as the strategies for the transition back to the market economy. Students gain insight into the current economic and social situation in the Central European markets and other countries, such as China, experiencing similar change. Although lectures and readings contain lots of empirical evidence and data, this course emphasizes understanding the logic and economics of the processes.

Language(s) of Instruction
English

Host Institution Course Number
ECON 3005 PRAG

Host Institution Course Title
ECONOMIES IN TRANSITION

Host Institution Course Details

Host Institution Campus
CIEE Prague

Host Institution Faculty

Host Institution Degree

Host Institution Department
CIEE STUDY CENTER

Course Last Reviewed

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