

# COURSE DETAIL

## ECONOMIES IN TRANSITION

**Country**

Czech Republic

**Host Institution**

CIEE, Prague

**Program(s)**

Central European Studies

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

116

**UCEAP Course Suffix****UCEAP Official Title**

ECONOMIES IN TRANSITION

**UCEAP Transcript Title**

ECON IN TRANSITION

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## **Course Description**

This course discusses the transition economies which underwent the change of economic model from socialism to a market economy. These countries are described as giant economic laboratories in which the governments had experimented with alternatives to the market economy as well as with ways to reintroduce a functioning market economy after 1989. The course theoretically defines the basic elements of the socialist centrally planned economy, and then allows students to explore historical case studies of its rise and end. The course covers reasons for failures of central planning, as well as the strategies for the transition back to the market economy. Students gain insight into the current economic and social situation in the Central European markets and other countries, such as China, experiencing similar change. Although lectures and readings contain lots of empirical evidence and data, this course emphasizes understanding the logic and economics of the processes.

## **Language(s) of Instruction**

English

## **Host Institution Course Number**

ECON 3005 PRAG

## **Host Institution Course Title**

ECONOMIES IN TRANSITION

## **Host Institution Course Details**

## **Host Institution Campus**

CIEE Prague

## **Host Institution Faculty**

## **Host Institution Degree**

## **Host Institution Department**

CIEE STUDY CENTER

## **Course Last Reviewed**

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