COURSE DETAIL

ISRAEL'S ECONOMY IN A GLOBAL CONTEXT

Country

Israel

Host Institution The Hebrew University of Jerusalem

Program(s) Explore Israel,Hebrew University of Jerusalem

UCEAP Course Level Upper Division

UCEAP Subject Area(s) Near East Studies Economics

UCEAP Course Number 135

UCEAP Course Suffix

UCEAP Official Title ISRAEL'S ECONOMY IN A GLOBAL CONTEXT

UCEAP Transcript Title ISRAEL ECON CONTEXT

UCEAP Quarter Units 4.50

UCEAP Semester Units 3.00

Course Description

Over the past century Israel has transformed from an agricultural colony, to a welfare state, and on to a globally integrated "market economy" characterized by great income disparities. What lies behind this transformation? How did egalitarianism give rise to inequality? What are the implications of a constant state of conflict on a country's economy? How does being an island of democracy surrounded by non-democratic regimes effect the development of a country's international economic relations? This course explores how different issues have affected the Israeli economy, including periods of economic growth or stagnation, the governments' domination of capital and credit markets in the 1970's and 1980's, the stabilization program of 1985, the implications of peace processes, and the wave of Russian immigration in the 1990's. The course concludes with an overview of the international economic relations between Israel and The European Union, The USA, and the global economic institutions (GATT and WTO, IMF and the World Bank, and the OECD).

Language(s) of Instruction English

Host Institution Course Number 48741

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Host Institution Campus

Rothberg International School

Host Institution Faculty

Host Institution Degree

Host Institution Department Business and Law

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