COURSE DETAIL

ADVANCED MACRO AND MICRO ECONOMICS
Country South Africa
Host Institution University of Cape Town
Program(s) University of Cape Town
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 130
UCEAP Course Suffix
UCEAP Official Title ADVANCED MACRO AND MICRO ECONOMICS
UCEAP Transcript Title ADV MICRO&MACRO ECO
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

The course is divided into two equal components: microeconomics and macroeconomics. The first part of the course covers microeconomics, which focuses on the general equilibrium analysis under perfect competition and market failure (externalities, public goods, and imperfect information). It examines the dynamic interplay of behavior and institutions, and the outcomes produced through their interaction. The course draws attention to issues of distribution and market exclusion (issues of power and bargaining), as well as efficiency and issues such as land reform, water allocation, and funding for tertiary education. The macroeconomics module employs a microfoundations approach to macroeconomics. It first covers explanations for the business cycle in a closed economy model with money. The course then explores an open monetary economy model with foreign trade, capital flows, and an exchange rate. Students study the real business cycle model, the functioning of foreign trade and exchange rates, and the role of money and banking. Assessment: coursework (50%) and final exam (50%).

Language(s) of Instruction
English

Host Institution Course Number
ECO3020F

Host Institution Course Title
ADVANCED MACRO AND MICRO ECONOMICS

Host Institution Course Details
https://www.uct.ac.za/sites/default/files/media/documents/HUM_UG_Handbook_2024_...

Host Institution Campus
University of Cape Town

Host Institution Faculty
Humanities

Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2023-2024

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