

# COURSE DETAIL

## MONEY, BANKING, & FINANCIAL MARKETS

**Country**

United Kingdom - England

**Host Institution**

University of Manchester

**Program(s)**

University of Manchester

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

117

**UCEAP Course Suffix****UCEAP Official Title**

MONEY, BANKING, & FINANCIAL MARKETS

**UCEAP Transcript Title**

MONEY/BANKS&FIN MRK

**UCEAP Quarter Units**

4.00

**UCEAP Semester Units**

2.70

## Course Description

This course introduces the way that banks, financial markets, and monetary policy work and interact in theory and practice. Students examine how bond and money markets operate and how interest rates behave. Students also look into some of the problems and dilemmas that central banks face in choosing appropriate policies and implementing them, both in normal times and during financial crises. Examples from financial newspapers and other sources are used to familiarize students with how theoretical concepts are used in practice. Topics include how interest rates behave in the bonds and money markets; the term structure of interest rates; theories of the demand for money and their implications; how the supply of money is created within the banking system; how central banks conduct monetary policy; and the various tools, targets, and goals employed in monetary policy.

## Language(s) of Instruction

English

## Host Institution Course Number

ECON 30852

## Host Institution Course Title

MONEY, BANKING, & FINANCIAL MARKETS

## Host Institution Campus

University of Manchester

## Host Institution Faculty

## Host Institution Degree

## Host Institution Department

Economics

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