COURSE DETAIL

ADVANCED MICROECONOMIC THEORY

Country
United Kingdom - England

Host Institution
University of Cambridge, Pembroke College

Program(s)
Summer in Cambridge

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
119

UCEAP Course Suffix
S

UCEAP Official Title
ADVANCED MICROECONOMIC THEORY

UCEAP Transcript Title
ADV MICROECON THRY

UCEAP Quarter Units
5.00

UCEAP Semester Units

3.30

Course Description

This course provides an overview of how individual consumers and firms interact through the institution of competitive markets. The objectives of the course are for students to understand what a market is; describe the market behavior and be able to make precise predictions regarding the outcomes of market interactions; analyze the welfare properties of market outcomes; understand phenomena that lead to departures from efficiency, such as externalities, public goods, and asymmetric information; and investigate the role of uncertainty in making decisions.

Language(s) of Instruction
English

Host Institution Course Number

Host Institution Course Title
ADVANCED MICROECONOMIC THEORY

Host Institution Course Details
https://www.pem.cam.ac.uk/international-programmes/pembroke-cambridge-summer-pr…

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economics, Business, Finance and Management

Course Last Reviewed
2023-2024

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