

COURSE DETAIL

ADVANCED MICROECONOMIC THEORY

Country

United Kingdom - England

Host Institution

University of Cambridge, Pembroke College

Program(s)

Summer in Cambridge

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

119

UCEAP Course Suffix

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UCEAP Official Title

ADVANCED MICROECONOMIC THEORY

UCEAP Transcript Title

ADV MICROECON THRY

UCEAP Quarter Units

5.00

UCEAP Semester Units

3.30

Course Description

This course provides an overview of how individual consumers and firms interact through the institution of competitive markets. The objectives of the course are for students to understand what a market is; describe the market behavior and be able to make precise predictions regarding the outcomes of market interactions; analyze the welfare properties of market outcomes; understand phenomena that lead to departures from efficiency, such as externalities, public goods, and asymmetric information; and investigate the role of uncertainty in making decisions.

Language(s) of Instruction

English

Host Institution Course Number

Host Institution Course Title

ADVANCED MICROECONOMIC THEORY

Host Institution Course Details

<https://www.pem.cam.ac.uk/international-programmes/pembroke-cambridge-summer-pr...>

Host Institution Campus

University of Cambridge

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics, Business, Finance and Management

Course Last Reviewed

2023-2024

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