## **COURSE DETAIL**

## THE HISTORY, POLITICS, AND ECONOMICS OF THE EUROZONE

## **Country**

Germany

#### **Host Institution**

Free University of Berlin

## Program(s)

Free University Berlin

#### **UCEAP Course Level**

**Upper Division** 

## **UCEAP Subject Area(s)**

Political Science Economics

#### **UCEAP Course Number**

104

#### **UCEAP Course Suffix**

Κ

#### **UCEAP Official Title**

THE HISTORY, POLITICS, AND ECONOMICS OF THE EUROZONE

## **UCEAP Transcript Title**

POL&ECON EUROZONE

#### **UCEAP Quarter Units**

4.50

#### **UCEAP Semester Units**

#### **Course Description**

This course focuses on the problems that have arisen since the development of the Euro and the various explanations that have been offered as the root of such problems. The explanations range from excessive government spending in select member states over institutional weaknesses of the currency to contradictions inherent to market-based societies. Each explanation differs in terms of the underlying premises, identification of relevant factors, and proposed solutions to the observed problems. The goal of this seminar is to understand these issues, disentangle the varied approaches, and assess merits and flaws of the different perspectives. To this end, it addresses the origins and consequences of the Euro and the Eurozone crisis. The first part of the seminar reviews the run-up to the creation of the Euro. Step-by-step, the course assesses the status quo in post-war Europe and considers the political and economic rationales for creating first a common market and then a common currency. The second part engages with the established Eurozone, its supposedly successful first ten years, and the turbulent times thereafter. Students consider the onset of the Eurozone crisis, the policy responses at domestic and European level, as well as the remaining shortcomings in the institutional and economic governance of the Euro. The seminar assesses and explains the historical, political, and economic aspects underlying the creation and the trajectory of the European Economic and Monetary Union. Prior knowledge of European integration or economic theory is helpful, but the seminar is open to all students willing to engage with the subject.

## Language(s) of Instruction

English

#### **Host Institution Course Number**

15162

#### **Host Institution Course Title**

THE HISTORY, POLITICS, AND ECONOMICS OF THE EUROZONE

#### **Host Institution Campus**

POLITIK- UND SOZIALWISSENSCHAFTEN

# **Host Institution Faculty**

**Host Institution Degree** 

# **Host Institution Department**

Otto-Suhr-Institut für Politikwissenschaft

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