

# COURSE DETAIL

## ECONOMIC PSYCHOLOGY

**Country**

Netherlands

**Host Institution**

Maastricht University - School of Business and Economics

**Program(s)**

Business and Economics, Maastricht, Psychology and Neuroscience,  
Maastricht

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Psychology Economics

**UCEAP Course Number**

177

**UCEAP Course Suffix****UCEAP Official Title**

ECONOMIC PSYCHOLOGY

**UCEAP Transcript Title**

ECONOMIC PSYCHOLOGY

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

### **Course Description**

This course offers an intensive introduction into the field of economic psychology. After a review of basic principles of rational decision-making under uncertainty, the first part of the course gives an overview of psychological research related to judgment and decision-making. Examples include insights from psychology on how decision-makers assess probabilities and how they evaluate the outcomes resulting from their decisions. Actual patterns of judgment and decision-making are compared to basic principles of rational decision-making in order to detect systematic behavioral regularities and biases of real decision-makers. The second part of the course deals with examples of how psychological regularities influence economic decision-making in the field and the importance of these regularities for law and policy. Finally, the course gives an introduction to the field of neuroeconomics.

### **Language(s) of Instruction**

English

### **Host Institution Course Number**

EBC2103

### **Host Institution Course Title**

ECONOMIC PSYCHOLOGY

### **Host Institution Campus**

Maastricht University

### **Host Institution Faculty**

School of Business & Economics

### **Host Institution Degree**

### **Host Institution Department**

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