COURSE DETAIL

INTERNATIONAL MONEY AND BANKING
Country Ireland
Host Institution University College Dublin
Program(s) University College Dublin
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 113
UCEAP Course Suffix
UCEAP Official Title INTERNATIONAL MONEY AND BANKING
UCEAP Transcript Title INTL MONEY&BANKING
UCEAP Quarter Units 5.00
UCEAP Semester Units 3.30

Course Description

This course focuses on the role of the banking system in the economy and the roles played by central banks in the banking system and in implementing monetary policy. The course also examines the interaction between monetary policy and exchange rate regimes and takes a close look at European Monetary Union. There are three parts to this course: 1) Central Banks and the Banking System - how banks operate and why they are important; what central banks are and how they create money; the Federal Reserve and the ECB; how banking crises come about; policies to prevent and deal with crises; current issues in banking regulation and crisis prevention. 2) Monetary Policy - the relationship between money and inflation; how central banks control short-term interest rates; the term structure of interest rates; default risk and collateral; quantitative easing; the Phillips curve; central bank institutions; rules for setting interest rates. 3) Exchange Rate Regimes and the Euro - the trade-off between control of interest rates and exchange rates, optimal currency areas, European monetary union.

Language(s) of Instruction
English

Host Institution Course Number
ECON30150

Host Institution Course Title
INTERNATIONAL MONEY AND BANKING

Host Institution Course Details
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Host Institution Campus

Host Institution Faculty
Economics

Host Institution Degree
Host Institution Department
Course Last Reviewed 2025-2026

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