

COURSE DETAIL

INTERNATIONAL MONEY AND BANKING

Country

Ireland

Host Institution

University College Dublin

Program(s)

University College Dublin

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

113

UCEAP Course Suffix**UCEAP Official Title**

INTERNATIONAL MONEY AND BANKING

UCEAP Transcript Title

INTL MONEY&BANKING

UCEAP Quarter Units

4.00

UCEAP Semester Units

2.70

Course Description

This course focuses on central banks, monetary policy, and the role of the banking system in the economy. It is organized in five sections: banks, financial intermediation, and central banks (how banks operate, why they are important, what central banks are, how they create money, the relationship between money and inflation, and how central banks control short-term interest rates); financial crises and banking regulation (how banking crises come about, and policies to prevent and deal with crises); how central banks affect the economy (the term structure of interest rates, default risk and collateral, asset prices, effects of real interest rates on consumption and investment, and liquidity traps); the limits to monetary policy and central bank strategy (inflation and the Phillips curve, central bank institutions, goals and strategies, and rules for setting interest rates); and exchange rate regimes and the Euro (the trade-off between control of interest rates and exchange rates, optimal currency areas, and the euro crisis).

Language(s) of Instruction

English

Host Institution Course Number

ECON30150

Host Institution Course Title

INTERNATIONAL MONEY AND BANKING

Host Institution Campus

UC Dublin

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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