COURSE DETAIL

ECONOMICS AND FINANCE IN THE REAL WORLD

Country
United Kingdom - England

Host Institution
University of Cambridge, Pembroke College

Program(s)
Summer in Cambridge

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
103

UCEAP Course Suffix
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UCEAP Official Title
ECONOMICS AND FINANCE IN THE REAL WORLD

UCEAP Transcript Title
ECON&FIN REAL WORLD

UCEAP Quarter Units
5.00

UCEAP Semester Units

3.30

Course Description

This course focusses on how economic and finance principles learned in the classroom can be, and have been, applied to answer real-life questions and address problems faced by individuals, corporations and governments with extensive use of real-world case studies. Covering macroeconomic, microeconomic and finance topics, we will discuss the role and goals of central banks in developed economies and the challenges they face in controlling inflation, encouraging economic growth, ensuring the safety and soundness of the banking system and dealing with asset price bubbles and credit crunches. Case studies will focus on central bank failures in these areas.

We will examine how financial markets have developed (often differently) around the world to address the core problems of asymmetric information, moral hazard and transactions costs that must be addressed in transferring funds from investors to firms. We will also focus on a number of current hot topics in economics and finance: i) the growth of cryptocurrencies, ii) the rise of the internet giants (Google, Facebook, Amazon), iii) the increasing importance of intellectual property for firms and economies and iv) the economics of free trade in a world of rising trade barriers. For each topic we will discuss what economics and finance has to say about the causes of these phenomena and what their effects are on individuals, firms and the economy as a whole.

Language(s) of Instruction
English

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Host Institution Course Details
https://www.pem.cam.ac.uk/international-programmes/pembroke-cambridge-summer-pr…

Host Institution Campus Pembroke College
Host Institution Faculty
Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2022-2023

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