

# COURSE DETAIL

## ECONOMICS AND FINANCE IN THE REAL WORLD

**Country**

United Kingdom - England

**Host Institution**

University of Cambridge, Pembroke College

**Program(s)**

Summer in Cambridge

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

103

**UCEAP Course Suffix**

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**UCEAP Official Title**

ECONOMICS AND FINANCE IN THE REAL WORLD

**UCEAP Transcript Title**

ECON&FIN REAL WORLD

**UCEAP Quarter Units**

5.00

**UCEAP Semester Units**

**Course Description**

This course focusses on how economic and finance principles learned in the classroom can be, and have been, applied to answer real-life questions and address problems faced by individuals, corporations and governments with extensive use of real-world case studies. Covering macroeconomic, microeconomic and finance topics, we will discuss the role and goals of central banks in developed economies and the challenges they face in controlling inflation, encouraging economic growth, ensuring the safety and soundness of the banking system and dealing with asset price bubbles and credit crunches. Case studies will focus on central bank failures in these areas.

We will examine how financial markets have developed (often differently) around the world to address the core problems of asymmetric information, moral hazard and transactions costs that must be addressed in transferring funds from investors to firms. We will also focus on a number of current hot topics in economics and finance: i) the growth of cryptocurrencies, ii) the rise of the internet giants (Google, Facebook, Amazon), iii) the increasing importance of intellectual property for firms and economies and iv) the economics of free trade in a world of rising trade barriers. For each topic we will discuss what economics and finance has to say about the causes of these phenomena and what their effects are on individuals, firms and the economy as a whole.

**Language(s) of Instruction**

English

**Host Institution Course Number****Host Institution Course Title**

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**Host Institution Course Details**

<https://www.pem.cam.ac.uk/international-programmes/pembroke-cambridge-summer-pr...>

**Host Institution Campus**

Pembroke College

**Host Institution Faculty****Host Institution Degree****Host Institution Department**

Economics

**Course Last Reviewed**

2022-2023

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