COURSE DETAIL

INTRODUCTION TO FINANCIAL ACCOUNTING
Country Hong Kong
Host Institution University of Hong Kong
Program(s) University of Hong Kong
UCEAP Course Level Lower Division
UCEAP Subject Area(s) Economics Business Administration
UCEAP Course Number 55
UCEAP Course Suffix
UCEAP Official Title INTRODUCTION TO FINANCIAL ACCOUNTING
UCEAP Transcript Title FINANCE ACCOUNTING
UCEAP Quarter Units 5.00
UCEAP Semester Units 3.30

Course Description

This course introduces the concepts of financial accounting and its underlying assumptions. It studies basic accounting procedures including transaction recording in journals and ledgers and preparation and analysis of financial statements. It covers the principles of double-entry bookkeeping, interpretation of financial statements, issues raised by corporate regulation, and the use of management information for decision making. Topics include accounting and information for decision making; basic financial statements; the accounting cycle, capturing economic events, and reporting financial results; accounting for merchandising activities; financial assets; inventories and cost of goods sold; plant assets and depreciation; liabilities and stockholders' equity; income and changes in retained earnings; statement of cash flows; and financial statement analysis. Text: John J. Wild, Winston Kwok, Ken W. Shaw, and Barbara Chiappetta, PRINCIPLES OF FINANCIAL ACCOUNTING. Assessment: attendance and participation, assignments, midterm test, group project, final exam.

Language(s) of Instruction
English

Host Institution Course Number
ACCT1101

Host Institution Course Title
INTRODUCTION TO FINANCIAL ACCOUNTING

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Business

Course Last Reviewed
2022-2023

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