

COURSE DETAIL

INTRODUCTION TO FINANCIAL ACCOUNTING

Country

Hong Kong

Host Institution

University of Hong Kong

Program(s)

University of Hong Kong

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics Business Administration

UCEAP Course Number

55

UCEAP Course Suffix**UCEAP Official Title**

INTRODUCTION TO FINANCIAL ACCOUNTING

UCEAP Transcript Title

FINANCE ACCOUNTING

UCEAP Quarter Units

5.00

UCEAP Semester Units

3.30

Course Description

This course introduces the concepts of financial accounting and its underlying assumptions. It studies basic accounting procedures including transaction recording in journals and ledgers and preparation and analysis of financial statements. It covers the principles of double-entry bookkeeping, interpretation of financial statements, issues raised by corporate regulation, and the use of management information for decision making. Topics include accounting and information for decision making; basic financial statements; the accounting cycle, capturing economic events, and reporting financial results; accounting for merchandising activities; financial assets; inventories and cost of goods sold; plant assets and depreciation; liabilities and stockholders' equity; income and changes in retained earnings; statement of cash flows; and financial statement analysis. Text: John J. Wild, Winston Kwok, Ken W. Shaw, and Barbara Chiappetta, PRINCIPLES OF FINANCIAL ACCOUNTING. Assessment: attendance and participation, assignments, midterm test, group project, final exam.

Language(s) of Instruction

English

Host Institution Course Number

ACCT1101

Host Institution Course Title

INTRODUCTION TO FINANCIAL ACCOUNTING

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Business

Course Last Reviewed

2022-2023

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