

# COURSE DETAIL

## INTRODUCTION TO FINANCIAL ACCOUNTING

**Country**

Hong Kong

**Host Institution**

University of Hong Kong

**Program(s)**

University of Hong Kong

**UCEAP Course Level**

Lower Division

**UCEAP Subject Area(s)**

Economics Business Administration

**UCEAP Course Number**

55

**UCEAP Course Suffix****UCEAP Official Title**

INTRODUCTION TO FINANCIAL ACCOUNTING

**UCEAP Transcript Title**

FINANCE ACCOUNTING

**UCEAP Quarter Units**

5.00

**UCEAP Semester Units**

3.30

## Course Description

This course introduces the concepts of financial accounting and its underlying assumptions. It studies basic accounting procedures including transaction recording in journals and ledgers and preparation and analysis of financial statements. It covers the principles of double-entry bookkeeping, interpretation of financial statements, issues raised by corporate regulation, and the use of management information for decision making. Topics include accounting and information for decision making; basic financial statements; the accounting cycle, capturing economic events, and reporting financial results; accounting for merchandising activities; financial assets; inventories and cost of goods sold; plant assets and depreciation; liabilities and stockholders' equity; income and changes in retained earnings; statement of cash flows; and financial statement analysis. Text: John J. Wild, Winston Kwok, Ken W. Shaw, and Barbara Chiappetta, PRINCIPLES OF FINANCIAL ACCOUNTING. Assessment: attendance and participation, assignments, midterm test, group project, final exam.

### Language(s) of Instruction

English

### Host Institution Course Number

ACCT1101

### Host Institution Course Title

INTRODUCTION TO FINANCIAL ACCOUNTING

### Host Institution Campus

### Host Institution Faculty

### Host Institution Degree

### Host Institution Department

Business

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