# **COURSE DETAIL**

# **MICROECONOMICS II**

## **Country**

South Africa

#### **Host Institution**

University of Cape Town

## Program(s)

Explore South Africa, University of Cape Town

#### **UCEAP Course Level**

**Upper Division** 

## **UCEAP Subject Area(s)**

**Economics** 

#### **UCEAP Course Number**

102

#### **UCEAP Course Suffix**

#### **UCEAP Official Title**

MICROECONOMICS II

## **UCEAP Transcript Title**

MICROECONOMICS II

## **UCEAP Quarter Units**

6.00

#### **UCEAP Semester Units**

4.00

## **Course Description**

The course formalizes consumer and producer optimization, and explores markets under perfect and imperfect competition. It introduces the concept of uncertainty and explores how different agents respond to uncertainty. The course also considers industrial organization, looking at models that relax the critical assumptions of perfect competition. All sections of the course incorporate applications. Assessment: coursework (50%) and final exam (50%).

## Language(s) of Instruction

English

### **Host Institution Course Number**

ECO2003F

#### **Host Institution Course Title**

MICROECONOMICS II

## **Host Institution Campus**

Commerce

## **Host Institution Faculty**

**Host Institution Degree** 

# **Host Institution Department**

**Economics** 

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