

COURSE DETAIL

MICROECONOMIC ANALYSIS II

Country

Singapore

Host Institution

National University of Singapore

Program(s)

National University of Singapore

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

116

UCEAP Course Suffix

B

UCEAP Official Title

MICROECONOMIC ANALYSIS II

UCEAP Transcript Title

MICROECON ANALYSIS

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course is a continuation of the foundation on microeconomics course. It is designed to provide standard tools and techniques to analyze microeconomic issues. The course begins with a review of several foundation topics on consumer and producer theory. It then moves on to discuss the general equilibrium model, whereby consumers and producers are put together in a general equilibrium framework. After that, it covers choice over time, i.e. inter-temporal choice and choices over different states of the world, i.e. choices under uncertainty. It then continues with game theory. This topic is discussed extensively. Coverage includes various solution concepts for one-shot games and sequential move games. Applications of the theory on the issues of oligopolistic competition, entry and entry prevention, and network economics receive a great deal of attention. Finally, the course ends with the asymmetric information, i.e. moral hazard and adverse selection and its application on the internal organization of the firm. Throughout the course, empirical observations and real-life cases pertaining to the issues discussed are presented.

Language(s) of Instruction

English

Host Institution Course Number

EC3101

Host Institution Course Title

MICROECONOMIC ANALYSIS II

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

Course Last Reviewed

2021-2022

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