

COURSE DETAIL

INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING

Country

Sweden

Host Institution

Lund University

Program(s)

Lund University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics Business Administration

UCEAP Course Number

104

UCEAP Course Suffix**UCEAP Official Title**

INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING

UCEAP Transcript Title

FINANCIAL ACCOUNTNG

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course provides a fundamental understanding of financial accounting. The first part of the course presents accounting as a form of communication and a powerful tool for decision making for the management of companies as well as external users. It introduces each of the financial statements, its purpose and relationship among them. Further, it covers the conceptual framework of accounting and important differences between the International Financial Reporting Standards and US Generally Accepted Accounting Principles. The second part of the course covers the processing of accounting transactions using the double entry accounting system. It covers accounting for income, expenses, assets, liabilities and equity. This part of the course provides students the knowledge and tools to prepare a simple set of financial accounts. Students are exposed to how a transaction affects the accounting equation, the income statement, balance sheet and financial statements as a whole. The third part of the course provides students with a framework to perform financial analysis of companies. This is carried out through computing and using various ratios to assess the liquidity, solvency and profitability of a company to determine the company's performance. The course also covers ethical issues and dilemmas relating to accounting and the moral and social implications of accounting decisions.

Language(s) of Instruction

English

Host Institution Course Number

IBUA61

Host Institution Course Title

INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING

Host Institution Course Details

<https://kursplaner.lu.se/pdf/kurs/en/ibua61>

Host Institution Campus

Lund

Host Institution Faculty

Economics and Management

Host Institution Degree**Host Institution Department****Course Last Reviewed**

2025-2026

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