COURSE DETAIL

INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING
Country Sweden
Host Institution Lund University
Program(s) Lund University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics Business Administration
UCEAP Course Number 104
UCEAP Course Suffix
UCEAP Official Title INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING
UCEAP Transcript Title FINANCIAL ACCOUNTNG
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course provides a fundamental understanding of financial accounting. The first part of the course presents accounting as a form of communication and a powerful tool for decision making for the management of companies as well as external users. It introduces each of the financial statements, its purpose and relationship among them. Further, it covers the conceptual framework of accounting and important differences between the International Financial Reporting Standards and US Generally Accepted Accounting Principles. The second part of the course covers the processing of accounting transactions using the double entry accounting system. It covers accounting for income, expenses, assets, liabilities and equity. This part of the course provides students the knowledge and tools to prepare a simple set of financial accounts. Students are exposed to how a transaction affects the accounting equation, the income statement, balance sheet and financial statements as a whole. The third part of the course provides students with a framework to perform financial analysis of companies. This is carried out through computing and using various ratios to assess the liquidity, solvency and profitability of a company to determine the company's performance. The course also covers ethical issues and dilemmas relating to accounting and the moral and social implications of accounting decisions.

Language(s) of Instruction
English

Host Institution Course Number
IBUA61

Host Institution Course Title
INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING

Host Institution Course Details
https://kursplaner.lu.se/pdf/kurs/en/ibua61

Host Institution Campus
Lund

Host Institution Faculty Economics and Management
Host Institution Degree
Host Institution Department
Course Last Reviewed 2025-2026

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