

# COURSE DETAIL

## INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING

**Country**

Sweden

**Host Institution**

Lund University

**Program(s)**

Lund University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics Business Administration

**UCEAP Course Number**

104

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING

**UCEAP Transcript Title**

FINANCIAL ACCOUNTNG

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## **Course Description**

This course provides students with fundamental understanding of financial accounting. The first part of the course presents accounting as a form of communication and a powerful tool for decision making for the management of companies as well as external users. It introduces each of the financial statements, its purpose and relationship among them. Further, it covers the conceptual framework of accounting and important differences between the International Financial Reporting Standards and US Generally Accepted Accounting Principles. The second part of the course covers the processing of accounting transactions using the double entry accounting system. It covers accounting for income, expenses, assets, liabilities, and equity. This part of the course provides students the knowledge and tools to prepare a simple set of financial accounts. Students are exposed to how a transaction affects the accounting equation; the income statement, balance sheet, and financial statements as a whole. The third part of the course provides students with a framework to perform financial analysis of companies. This is carried out through computing and using various ratios to assess the liquidity, solvency and profitability of a company to determine the company's performance. The course also covers ethical issues and dilemmas relating to accounting and the moral and social implications of accounting decisions.

## **Language(s) of Instruction**

English

## **Host Institution Course Number**

IBUA61

## **Host Institution Course Title**

INTERNATIONAL BUSINESS: FINANCIAL ACCOUNTING

## **Host Institution Course Details**

## **Host Institution Campus**

Economics and Management

## **Host Institution Faculty**

<b>Host Institution Degree</b>
<b>Host Institution Department</b> Business Administration
<b>Course Last Reviewed</b>

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