COURSE DETAIL

PRINCIPLES OF MICROECONOMICS
Country China
Host Institution Fudan University
Program(s) Fudan University
UCEAP Course Level Lower Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 29
UCEAP Course Suffix
UCEAP Official Title PRINCIPLES OF MICROECONOMICS
UCEAP Transcript Title PRINCPL/MICRO ECON
UCEAP Quarter Units 7.50
UCEAP Semester Units 5.00

Course Description

This course introduces the basic methods of economic reasoning. Topics covered in the course include supply and demand, gains from trade, market efficiency, externality, public goods, and theories of firm and market structure. The course uses a wide range of real-world examples to demonstrate the economic way of thinking. Students analyze economic phenomena and conduct policy analyses. The course focuses on the role of price in allocating scarce resources and the circumstances under which a market economy allocates resources efficiently. It also covers when the market fails to work efficiently and discusses the common policy tools to improve efficiency.

Language(s) of Instruction
English

Host Institution Course Number
SOSC120020

Host Institution Course Title
PRINCIPLES OF MICROECONOMICS

Host Institution Course Details

Host Institution Campus

Host Institution Faculty
Yu Liu

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed
2021-2022

Print