

COURSE DETAIL

PRINCIPLES OF MICROECONOMICS

Country

China

Host Institution

Fudan University

Program(s)

Fudan University

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

29

UCEAP Course Suffix**UCEAP Official Title**

PRINCIPLES OF MICROECONOMICS

UCEAP Transcript Title

PRINCPL/MICRO ECON

UCEAP Quarter Units

7.50

UCEAP Semester Units

5.00

Course Description

This course introduces the basic methods of economic reasoning. Topics covered in the course include supply and demand, gains from trade, market efficiency, externality, public goods, and theories of firm and market structure. The course uses a wide range of real-world examples to demonstrate the economic way of thinking. Students analyze economic phenomena and conduct policy analyses. The course focuses on the role of price in allocating scarce resources and the circumstances under which a market economy allocates resources efficiently. It also covers when the market fails to work efficiently and discusses the common policy tools to improve efficiency.

Language(s) of Instruction

English

Host Institution Course Number

SOSC120020

Host Institution Course Title

PRINCIPLES OF MICROECONOMICS

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Yu Liu

Host Institution Degree

Host Institution Department

Economics

Course Last Reviewed

2021-2022

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