COURSE DETAIL

ECONOMICS AND PSYCHOLOGY
Country Singapore
Host Institution National University of Singapore
Program(s) National University of Singapore
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 125
UCEAP Course Suffix
UCEAP Official Title ECONOMICS AND PSYCHOLOGY
UCEAP Transcript Title ECONOMICS & PSYCH
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description
This course discusses how findings and insights from psychology can be incorporated formally and rigorously into economics to improve its descriptive and predictive powers. It also discusses the implications for policymakers. Topics: introduction and methodology; judgment under uncertainty: expected utility theory vs. prospect theory; heuristic and biases; mental accounting and choice bracketing; intertemporal choice: exponential discounting vs. hyperbolic discounting; predicting the future: hot-cold empathy gap and projection bias; implications for public policies: default matters; inattention and coarse thinking; preferences: real vs. nominal, beliefs about others; application to financial economics: excessive volatility, bubbles, anomalies, trading mistakes, and limits to arbitrage; application to other fields in economics; happiness: definition, measurement, and hypotheses.

Language(s) of Instruction
English

Host Institution Course Number
EC3394

Host Institution Course Title
ECONOMICS AND PSYCHOLOGY

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed

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