COURSE DETAIL

PRINCIPLES OF ECONOMICS
Country Netherlands
Host Institution Maastricht University – University College Maastricht
Program(s) University College Maastricht
UCEAP Course Level Lower Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 5
UCEAP Course Suffix
UCEAP Official Title PRINCIPLES OF ECONOMICS
UCEAP Transcript Title ECONOMIC PRINCIPLES
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

This course introduces basic economic ideas and concepts. Students analyze behavior on markets, outcomes of markets, and different market forms. Game theory is introduced to study situations with strategic interaction such as oligopolistic competition. Comparative advantage is used as an explanation of trade patterns. Macroeconomic indicators, economic fluctuations, and economic policy are reviewed. Monetary systems are covered in tutorials. Through presentations and special debates, tutorials provide the opportunity to apply and reflect on some of the contents of the course. The first part of the course mainly covers microeconomic topics and the second part is devoted to macroeconomics

Prerequisites: standard high school knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, and manipulating inequalities is expected. In economics, no prior knowledge is assumed.

Language(s) of Instruction
English

Host Institution Course Number
SSC1027

Host Institution Course Title
PRINCIPLES OF ECONOMICS

Host Institution Course Details
https://www.maastrichtuniversity.nl/education/bachelor/university-college-maast...

Host Institution Campus
University College Maastricht

Host Institution Faculty

Host Institution Degree

Host Institution Department
Social Science

Course Last Reviewed
2021-2022

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