

COURSE DETAIL

PRINCIPLES OF ECONOMICS

Country

Netherlands

Host Institution

Maastricht University - University College Maastricht

Program(s)

University College Maastricht

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

5

UCEAP Course Suffix**UCEAP Official Title**

PRINCIPLES OF ECONOMICS

UCEAP Transcript Title

ECONOMIC PRINCIPLES

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course introduces basic economic ideas and concepts. Students analyze behavior on markets, outcomes of markets, and different market forms. Game theory is introduced to study situations with strategic interaction such as oligopolistic competition. Comparative advantage is used as an explanation of trade patterns. Macroeconomic indicators, economic fluctuations, and economic policy are reviewed. Monetary systems are covered in tutorials. Through presentations and special debates, tutorials provide the opportunity to apply and reflect on some of the contents of the course. The first part of the course mainly covers microeconomic topics and the second part is devoted to macroeconomics

Prerequisites: standard high school knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, and manipulating inequalities is expected. In economics, no prior knowledge is assumed.

Language(s) of Instruction

English

Host Institution Course Number

SSC1027

Host Institution Course Title

PRINCIPLES OF ECONOMICS

Host Institution Campus

University College Maastricht

Host Institution Faculty

Host Institution Degree

Host Institution Department

Social Science

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