

# COURSE DETAIL

## PRINCIPLES OF ECONOMICS

**Country**

Netherlands

**Host Institution**

Maastricht University - University College Maastricht

**Program(s)**

University College Maastricht

**UCEAP Course Level**

Lower Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

5

**UCEAP Course Suffix****UCEAP Official Title**

PRINCIPLES OF ECONOMICS

**UCEAP Transcript Title**

ECONOMIC PRINCIPLES

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

## Course Description

This course introduces basic economic ideas and concepts. Students analyze behavior on markets, outcomes of markets, and different market forms. Game theory is introduced to study situations with strategic interaction such as oligopolistic competition. Comparative advantage is used as an explanation of trade patterns. Macroeconomic indicators, economic fluctuations, and economic policy are reviewed. Monetary systems are covered in tutorials. Through presentations and special debates, tutorials provide the opportunity to apply and reflect on some of the contents of the course. The first part of the course mainly covers microeconomic topics and the second part is devoted to macroeconomics

Prerequisites: standard high school knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, and manipulating inequalities is expected. In economics, no prior knowledge is assumed.

## Language(s) of Instruction

English

## Host Institution Course Number

SSC1027

## Host Institution Course Title

PRINCIPLES OF ECONOMICS

## Host Institution Course Details

<https://www.maastrichtuniversity.nl/education/bachelor/university-college-maast...>

## Host Institution Campus

University College Maastricht

## Host Institution Faculty

## Host Institution Degree

**Host Institution Department**

Social Science

**Course Last Reviewed**

2021-2022

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