

COURSE DETAIL

CORPORATE FINANCE

Country

France

Host Institution

Sciences Po Reims

Program(s)

Sciences Po Reims

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

109

UCEAP Course Suffix**UCEAP Official Title**

CORPORATE FINANCE

UCEAP Transcript Title

CORPORATE FINANCE

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

This course helps students develop an advanced perspective on how firms make investment and financing decisions. It covers the three main aspects of modern corporate finance: capital budgeting, financing, and capital structure. Capital budgeting concerns how a firm makes investment decisions to increase its value. The course applies the fundamental concept of time value of money to capital budgeting decisions. The course introduces different investment decision criteria and illustrates the calculation of free cash flow. The course then studies firm's financing options, equity and debt. For equity market, several stock valuation methods are discussed in detail. For debt market, general bond valuation method and corporate bonds are covered. The last part of the course combines equity and debt together to develop the concept of weighted average cost of capital, which links a firm's capital budgeting decision with its financing decision.

Language(s) of Instruction

English

Host Institution Course Number

BECO 1895A

Host Institution Course Title

CORPORATE FINANCE

Host Institution Campus

Core Common

Host Institution Faculty

Host Institution Degree

Host Institution Department

Business & Economics

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