COURSE DETAIL

CORPORATE FINANCE
Country France
Host Institution Sciences Po Reims
Program(s) Sciences Po Reims
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 109
UCEAP Course Suffix
UCEAP Official Title CORPORATE FINANCE
UCEAP Transcript Title CORPORATE FINANCE
UCEAP Quarter Units 4.50
UCEAP Semester Units 3.00

Course Description
This course helps students develop an advanced perspective on how firms make investment and financing decisions. It covers the three main aspects of modern corporate finance: capital budgeting, financing, and capital structure. Capital budgeting concerns how a firm makes investment decisions to increase its value. The course applies the fundamental concept of time value of money to capital budgeting decisions. The course introduces different investment decision criteria and illustrates the calculation of free cash flow. The course then studies firm's financing options, equity and debt. For equity market, several stock valuation methods are discussed in detail. For debt market, general bond valuation method and corporate bonds are covered. The last part of the course combines equity and debt together to develop the concept of weighted average cost of capital, which links a firm's capital budgeting decision with its financing decision.

Language(s) of Instruction
English

Host Institution Course Number
BECO 1895A

Host Institution Course Title
CORPORATE FINANCE

Host Institution Course Details
http://formation.sciences-po.fr/enseignement/2019/BECO/1895A

Host Institution Campus
Core Common

Host Institution Faculty

Host Institution Degree

Host Institution Department
Business & Economics

Course Last Reviewed
2020-2021

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