

# COURSE DETAIL

## CORPORATE FINANCE

**Country**

France

**Host Institution**

Sciences Po Reims

**Program(s)**

Sciences Po Reims

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

109

**UCEAP Course Suffix****UCEAP Official Title**

CORPORATE FINANCE

**UCEAP Transcript Title**

CORPORATE FINANCE

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## **Course Description**

This course helps students develop an advanced perspective on how firms make investment and financing decisions. It covers the three main aspects of modern corporate finance: capital budgeting, financing, and capital structure. Capital budgeting concerns how a firm makes investment decisions to increase its value. The course applies the fundamental concept of time value of money to capital budgeting decisions. The course introduces different investment decision criteria and illustrates the calculation of free cash flow. The course then studies firm's financing options, equity and debt. For equity market, several stock valuation methods are discussed in detail. For debt market, general bond valuation method and corporate bonds are covered. The last part of the course combines equity and debt together to develop the concept of weighted average cost of capital, which links a firm's capital budgeting decision with its financing decision.

## **Language(s) of Instruction**

English

## **Host Institution Course Number**

BECO 1895A

## **Host Institution Course Title**

CORPORATE FINANCE

## **Host Institution Course Details**

<http://formation.sciences-po.fr/enseignement/2019/BECO/1895A>

## **Host Institution Campus**

Core Common

## **Host Institution Faculty**

## **Host Institution Degree**

## **Host Institution Department**

Business & Economics

**Course Last Reviewed**

2020-2021

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