COURSE DETAIL

THE ECONOMICS OF GROWTH AND DEVELOPMENT

Country
United Kingdom - England

Host Institution
University of Cambridge, Pembroke College

Program(s)
Summer in Cambridge

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
102

UCEAP Course Suffix
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UCEAP Official Title
THE ECONOMICS OF GROWTH AND DEVELOPMENT

UCEAP Transcript Title
ECON:GROWTH&DEVLPMT

UCEAP Quarter Units
5.00

UCEAP Semester Units

3.30

Course Description
This course examines how economies can be supported to grow and develop. Growth and development are not synonymous. Economic growth aims to increase a country's national income. Development aims to generate positive qualitative changes. However, both indicators are continuous processes affecting a country's welfare and social progress. The course examines how a country can increase the size of its national income, and also how increased growth can impact on a society by improving the development indicators. The determinants of positive, zero, and negative growth are evaluated, as well as how growth and development are affected by changes in population numbers, resources, infrastructure, innovation, governmental intervention, institutions (political, legislative, and monetary), and stability (including the effects of negative shocks). During the course, students unravel the secret of the “economic miracle” of many Asian countries which have experienced high positive growth and development rates. How poor economies can evolve into relatively prosperous ones is of critical importance. In addition, given the current US and EU economic crises, the issues of economic growth and development are very topical and merit investigation. Comparisons between regions are offered and alternative policy implications are presented. Students examine longstanding statistics regarding both growth and development policies in the US, EU, China, India, Africa, and UAE through the focusing lens of economic theory.

Language(s) of Instruction
English

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Host Institution Course Details
https://www.pem.cam.ac.uk/international-programmes/pembroke-cambridge-summer-pr...

Host Institution Campus
Host Institution Faculty Economics, Business, Finance and Management
Host Institution Degree
Host Institution Department
Course Last Reviewed 2023-2024

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