

COURSE DETAIL

INTRODUCTORY FINANCIAL ECONOMICS

Country

United Kingdom - Scotland

Host Institution

University of Edinburgh

Program(s)

University of Edinburgh

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

112

UCEAP Course Suffix**UCEAP Official Title**

INTRODUCTORY FINANCIAL ECONOMICS

UCEAP Transcript Title

INTR FINANCIAL ECON

UCEAP Quarter Units

8.00

UCEAP Semester Units

5.30

Course Description

This course provides an introduction to how economists analyze behavior in financial markets. It provides an understanding of the role of financial markets, the behavior of asset prices, and the economic causes and consequences of financial market imperfections. This is achieved through application of economic theory and examination of empirical evidence. Topics covered include the present value model and excess volatility; the term structure of interest rates; arbitrage conditions in foreign exchange markets; and consumption, portfolio choice, and the equity premium. The course is taught through a program of lectures and tutorials. Learning-by-doing, through problem solving and discussion of exercise sets, is an important ingredient of the course. A background in mathematics is recommended. Students with a weak math background need to be prepared to work at developing their math skills.

Language(s) of Instruction

English

Host Institution Course Number

ECNM08019

Host Institution Course Title

INTRODUCTORY FINANCIAL ECONOMICS

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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