COURSE DETAIL

MONETARY AND FISCAL POLICY: CURRENT CHALLENGES
Country Italy
Host Institution University of Commerce Luigi Bocconi
Program(s) Bocconi University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 137
UCEAP Course Suffix
UCEAP Official Title MONETARY AND FISCAL POLICY: CURRENT CHALLENGES
UCEAP Transcript Title MONETARY POLICY
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

The first goal of this course is to discuss the main contemporary macroeconomic issues, particularly in Europe, using a rigorous framework but with an emphasis on facts and problems as opposed to complicated theoretical models. The second goal of this course is methodological. Most, if not all, macroeconomic problems do not have an obvious, black-or-white solution: there are pros and cons in any solution we might think of. And in virtually all cases reasonable and competent individuals have very different views of the same issue. The course strives to present all the main sides of the debate, instead of presenting a simple model with a simple, one-sided solution. The course discusses topics including preliminaries: GDP and national income accounting, price indices, nominal and real quantities; preliminaries: interest rate and bond prices; preliminaries: a basic macroeconomic model; money, the monetary base, and the balance sheets of the sectors; the money supply process; the response of monetary policy to the Eurozone crises; the government deficit and debt; the debate on government debt; the debate on the effects of government spending and taxes; the debate on fiscal consolidations and austerity; the exchange rate and the current account; monetary and fiscal policies in an open economy; the debate about monetary unions and the Euro; and the view from Germany. Prerequisite: At least one course in macroeconomics and knowledge of calculus and differential equations.

Language(s) of Instruction
English

Host Institution Course Number
30510

Host Institution Course Title
MONETARY AND FISCAL POLICY: CURRENT CHALLENGES

Host Institution Course Details
https://didattica.unibocconi.it/ts/tsn_anteprima.php?cod_ins=30510&anno=2024&Id…

Host Institution Campus Bocconi University
Host Institution Faculty
Host Institution Degree
Host Institution Department Economics
Course Last Reviewed 2023-2024

Print