COURSE DETAIL

MONETARY ECONOMICS

Country
United Kingdom - England

Host Institution
London School of Economics

Program(s)
London School of Economics

UCEAP Course Level
Upper Division

UCEAP Subject Area(s)
Economics

UCEAP Course Number
157

UCEAP Course Suffix
Y

UCEAP Official Title
MONETARY ECONOMICS

UCEAP Transcript Title
MONETARY ECON

UCEAP Quarter Units
12.00

UCEAP Semester Units

8.00

Course Description
The course provides an introduction to monetary theory, to the effects of monetary variables on the macroeconomic system, the role of the central bank and the conduct of monetary policy. Subjects covered include: The nature and function of money; Asset prices and the term structure of interest rates; Classical monetary theory, neutrality and inflation; Interest-rate feedback rules; The interaction between monetary and fiscal policy; Theories of the demand for money; The market for reserves; Financial markets and financial intermediaries; The transmission mechanism of monetary policy and theories of the Phillips curve; The optimal rate of inflation and optimal stabilisation policy; The positive theory of inflation and the case for central bank independence; Policymaking in an uncertain environment; The role of banks in the transmission mechanism and the case for bank regulation; Financial crises and the role of the central bank as a lender of last resort; The 2007-8 financial crisis and unconventional monetary policies.

Language(s) of Instruction
English

Host Institution Course Number
EC321

Host Institution Course Title
MONETARY ECONOMICS

Host Institution Course Details

Host Institution Campus
LSE

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

Course Last Reviewed

Print