

# COURSE DETAIL

## PRINCIPLES OF MICROECONOMICS

**Country**

United Kingdom - England

**Host Institution**

University College London

**Program(s)**

Summer at University College London

**UCEAP Course Level**

Lower Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

30

**UCEAP Course Suffix**

S

**UCEAP Official Title**

PRINCIPLES OF MICROECONOMICS

**UCEAP Transcript Title**

PRINCIPLS/MICROECON

**UCEAP Quarter Units**

6.00

**UCEAP Semester Units**

4.00

### **Course Description**

This course provides an introduction to the concepts that underlie modern economic analysis. The course begins with the concept of opportunity cost, proceeding to optimal decision-making at the level of an individual consumer. Similar analysis describe the optimal behavior of an individual firm, distinguishing competitive and non-competitive market structures. The theoretical coverage is supplemented with real-life examples, including a visit to one of the London's markets (e.g. London Metal Exchange) where students can observe a live application of the theoretical concepts.

### **Language(s) of Instruction**

English

### **Host Institution Course Number**

ISSU0013

### **Host Institution Course Title**

PRINCIPLES OF MICROECONOMICS

### **Host Institution Course Details**

<https://www.ucl.ac.uk/prospective-students/summer-school/modules/principles-mic...>

### **Host Institution Campus**

Bloomsbury

### **Host Institution Faculty**

### **Host Institution Degree**

Bachelors

### **Host Institution Department**

Department of Economics

### **Course Last Reviewed**

2022-2023

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