

COURSE DETAIL

PRINCIPLES OF MICROECONOMICS

Country

United Kingdom - England

Host Institution

University College London

Program(s)

Summer at University College London

UCEAP Course Level

Lower Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

30

UCEAP Course Suffix

S

UCEAP Official Title

PRINCIPLES OF MICROECONOMICS

UCEAP Transcript Title

PRINCIPLS/MICROECON

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

This course provides an introduction to the concepts that underlie modern economic analysis. The course begins with the concept of opportunity cost, proceeding to optimal decision-making at the level of an individual consumer. Similar analysis describe the optimal behavior of an individual firm, distinguishing competitive and non-competitive market structures. The theoretical coverage is supplemented with real-life examples, including a visit to one of the London's markets (e.g. London Metal Exchange) where students can observe a live application of the theoretical concepts.

Language(s) of Instruction

English

Host Institution Course Number

ISSU0013

Host Institution Course Title

PRINCIPLES OF MICROECONOMICS

Host Institution Campus

Bloomsbury

Host Institution Faculty

Host Institution Degree

Bachelors

Host Institution Department

Department of Economics

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