

## COURSE DETAIL

### INTERNATIONAL TRADE

**Country**

Spain

**Host Institution**

Carlos III University of Madrid

**Program(s)**

Carlos III University of Madrid

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Business Administration

**UCEAP Course Number**

136

**UCEAP Course Suffix****UCEAP Official Title**

INTERNATIONAL TRADE

**UCEAP Transcript Title**

INTERNATIONAL TRADE

**UCEAP Quarter Units**

5.00

**UCEAP Semester Units**

3.30

## **Course Description**

This course examines international trade theory and its application to real problems of the world economy. It looks at the classical models of international trade (Ricardo and Heckscher-Ohlin) as well as the models of monopolistic competition; the relation between international trade, migration, and capital flows; the concepts of trade deficit and trade surplus, their relation to investment and savings; the advantages and disadvantages of regionalism and multilateralism. The course also analyzes trade gains together with their redistributive effects, as well as the effects of trade policy (tariffs and quotas) in partial equilibrium and general equilibrium.

\*Prerequisites: familiarity with basic micro- and macroeconomics.

## **Language(s) of Instruction**

Spanish

## **Host Institution Course Number**

13654

## **Host Institution Course Title**

INTERNATIONAL TRADE

## **Host Institution Campus**

Facultad de Ciencias Sociales y Jurídicas. (Getafe)

## **Host Institution Faculty**

## **Host Institution Degree**

## **Host Institution Department**

Economía

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