COURSE DETAIL

ECONOMICS OF INFORMATION
Country United Kingdom - England
Host Institution University College London
Program(s) University College London
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 152
UCEAP Course Suffix
UCEAP Official Title ECONOMICS OF INFORMATION
UCEAP Transcript Title ECON OF INFORMATION
UCEAP Quarter Units 6.00
UCEAP Semester Units 4.00

Course Description

One often encounters situations in which two agents are involved in a mutual agreement. Invariably, one economic agent has more information about a characteristic that is relevant to the agreement, than the other. In this course, students study how agents deal with this information asymmetry by designing incentives and embedding them in contracts. Students also study the effects of information asymmetry on the prevailing market equilibrium. Applications of the theory include insurance, labor economics, industrial economics, and environmental economics.

Language(s) of Instruction
English

Host Institution Course Number
ECON0029

Host Institution Course Title
ECONOMICS OF INFORMATION

Host Institution Course Details
https://www.ucl.ac.uk/economics/study/undergraduate/module-list/economics-infor...

Host Institution Campus
University College London

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed
2021-2022

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