

COURSE DETAIL

ECONOMICS OF INFORMATION

Country

United Kingdom - England

Host Institution

University College London

Program(s)

University College London

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

152

UCEAP Course Suffix**UCEAP Official Title**

ECONOMICS OF INFORMATION

UCEAP Transcript Title

ECON OF INFORMATION

UCEAP Quarter Units

6.00

UCEAP Semester Units

4.00

Course Description

One often encounters situations in which two agents are involved in a mutual agreement. Invariably, one economic agent has more information about a characteristic that is relevant to the agreement, than the other. In this course, students study how agents deal with this information asymmetry by designing incentives and embedding them in contracts. Students also study the effects of information asymmetry on the prevailing market equilibrium. Applications of the theory include insurance, labor economics, industrial economics, and environmental economics.

Language(s) of Instruction

English

Host Institution Course Number

ECON0029

Host Institution Course Title

ECONOMICS OF INFORMATION

Host Institution Campus

University College London

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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