

COURSE DETAIL

MONEY AND BANKING

Country

Taiwan

Host Institution

National Taiwan University

Program(s)

National Taiwan University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

100

UCEAP Course Suffix

A

UCEAP Official Title

MONEY AND BANKING

UCEAP Transcript Title

MONEY & BANKING

UCEAP Quarter Units

4.50

UCEAP Semester Units

Course Description

This course analyzes the impact of money, the banking system, and financial markets on modern economic activity and their interaction, helping students understand the financial sector's linkage to overall economic volatility. Students conduct rigorous analysis with simplified models, so that they can understand the mechanism of the operation of economic models such as asset pricing, bank runs, and secured lending restrictions, and explain them in clear logical steps. This course analyzes the changing face of financial intermediation in recent years, the rise of the shadow banking system, and its relationship to the global financial tsunami. It also addresses important topics such as non-traditional monetary policy, quantitative easing, Basel III, leverage cycles, systemic risk, central banks and financial stability, and overall prudential supervision policies. In addition, this course also analyzes issues such as digital currency (virtual currency), fintech and blockchain, shadow banking (supervision arbitrage and systemic risk) and supervision, the exit of quantitative easing, the issue of nominal interest rate "zero lower bound" and the latest topics such as negative interest rate policy, as well as the latest developments in the regulation and prudential supervision of the global financial system and financial institutions.

Language(s) of Instruction**Host Institution Course Number**

ECON3043

Host Institution Course Title

MONEY AND BANKING

Host Institution Campus**Host Institution Faculty****Host Institution Degree****Host Institution Department**

