

COURSE DETAIL

LABOR ECONOMICS

Country

Korea, South

Host Institution

Yonsei University

Program(s)

Yonsei University

UCEAP Course Level

Upper Division

UCEAP Subject Area(s)

Economics

UCEAP Course Number

114

UCEAP Course Suffix**UCEAP Official Title**

LABOR ECONOMICS

UCEAP Transcript Title

LABOR ECONOMICS

UCEAP Quarter Units

4.50

UCEAP Semester Units

3.00

Course Description

This course begins with the fundamentals of labor economics, such as the methodology, theory, and objectives. It discusses the economic aspects of the problems, insecurities, and institutional developments associated with labor. Subjects covered include labor sources; trade unions; legal regulations; social conventions; the labor market and its characteristics and functions; labor supply and the production theory; human capital and investments; division of labor in the labor market; labor supply curve and elasticity; business countermeasures; wage rate theory; minimum wage systems; income distribution; types of industries and occupations; and labor relations (U.S. and Korea). The course emphasizes neoclassical, institutional, and radical perspectives.

Prerequisite: Microeconomics

Language(s) of Instruction

Korean

Host Institution Course Number

ECO3106

Host Institution Course Title

LABOR ECONOMICS

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

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