COURSE DETAIL

LABOR ECONOMICS
Country Korea, South
Host Institution Yonsei University
Program(s) Yonsei University
UCEAP Course Level Upper Division
UCEAP Subject Area(s) Economics
UCEAP Course Number 114
UCEAP Course Suffix
UCEAP Official Title LABOR ECONOMICS
UCEAP Transcript Title LABOR ECONOMICS
UCEAP Quarter Units 4.50
UCEAP Semester Units 3.00

Course Description

This course begins with the fundamentals of labor economics, such as the methodology, theory, and objectives. It discusses the economic aspects of the problems, insecurities, and institutional developments associated with labor. Subjects covered include labor sources; trade unions; legal regulations; social conventions; the labor market and its characteristics and functions; labor supply and the production theory; human capital and investments; division of labor in the labor market; labor supply curve and elasticity; business countermeasures; wage rate theory; minimum wage systems; income distribution; types of industries and occupations; and labor relations (U.S. and Korea). The course emphasizes neoclassical, institutional, and radical perspectives.

Prerequisite: Microeconomics

Language(s) of Instruction
Korean

Host Institution Course Number
ECO3106

Host Institution Course Title
LABOR ECONOMICS

Host Institution Course Details

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department
Economics

Course Last Reviewed
2022-2023

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