

## COURSE DETAIL

### LABOR ECONOMICS

**Country**

Korea, South

**Host Institution**

Yonsei University

**Program(s)**

Yonsei University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

114

**UCEAP Course Suffix****UCEAP Official Title**

LABOR ECONOMICS

**UCEAP Transcript Title**

LABOR ECONOMICS

**UCEAP Quarter Units**

4.50

**UCEAP Semester Units**

3.00

## Course Description

This course begins with the fundamentals of labor economics, such as the methodology, theory, and objectives. It discusses the economic aspects of the problems, insecurities, and institutional developments associated with labor. Subjects covered include labor sources; trade unions; legal regulations; social conventions; the labor market and its characteristics and functions; labor supply and the production theory; human capital and investments; division of labor in the labor market; labor supply curve and elasticity; business countermeasures; wage rate theory; minimum wage systems; income distribution; types of industries and occupations; and labor relations (U.S. and Korea). The course emphasizes neoclassical, institutional, and radical perspectives.

Prerequisite: Microeconomics

## Language(s) of Instruction

Korean

## Host Institution Course Number

ECO3106

## Host Institution Course Title

LABOR ECONOMICS

## Host Institution Course Details

## Host Institution Campus

## Host Institution Faculty

## Host Institution Degree

## Host Institution Department

Economics

## Course Last Reviewed

2022-2023

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