# **COURSE DETAIL**

3.00

# **SOCIOLOGY OF MARKETS Country** France **Host Institution** Sciences Po Reims Program(s) Sciences Po Reims **UCEAP Course Level Upper Division UCEAP Subject Area(s)** Sociology Economics **UCEAP Course Number** 104 **UCEAP Course Suffix UCEAP Official Title** SOCIOLOGY OF MARKETS **UCEAP Transcript Title** SOCIOLOGY OF MARKET **UCEAP Quarter Units** 4.50 **UCEAP Semester Units**

#### **Course Description**

Mainstream economics understands the economy as the outcome of rational forces coming together even when there is some acknowledgement that there is something beyond that simplification. Sociology - amongst other social sciences (including some branches of critical economics) - claims that economic decisions that are normally characterized by high levels of uncertainty, even when they have a clear rational objective (i.e. like the maximization of utility), rely on social devices such as norms, traditions, power constrains, family, and friendship ties. The core objective of this course is to provide a good introduction to the contributions of sociology to understanding the complexity of economic phenomena and of markets. To do so, the course starts by reviewing some key elements on the way economic life and markets are addressed in classical and contemporary sociology. The course then moves to study the specific sociological studies of markets where students critically engage with several key discussions: the embeddedness of markets in other social structures, the role of cognitive mechanisms and devices, economists making markets, among others. With the elements covered through the course, the students have the opportunity to explore specific markets from a sociological perspective and broaden their understanding of these complex phenomena.

## Language(s) of Instruction

English

#### **Host Institution Course Number**

16849

#### **Host Institution Course Title**

SOCIOLOGY OF MARKETS

## **Host Institution Campus**

Seminar

## **Host Institution Faculty**

## **Host Institution Degree**

## **Host Institution Department**

# Business & Economics

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