## **COURSE DETAIL**

#### SOCIOLOGY OF MARKETS

Country

France

Host Institution Sciences Po Reims

**Program(s)** Sciences Po Reims

UCEAP Course Level Upper Division

UCEAP Subject Area(s) Sociology Economics

**UCEAP Course Number** 104

**UCEAP Course Suffix** 

UCEAP Official Title SOCIOLOGY OF MARKETS

UCEAP Transcript Title SOCIOLOGY OF MARKET

**UCEAP Quarter Units** 4.50

**UCEAP Semester Units** 3.00

#### **Course Description**

Mainstream economics understands the economy as the outcome of rational forces coming together even when there is some acknowledgement that there is something beyond that simplification. Sociology – amongst other social sciences (including some branches of critical economics) – claims that economic decisions that are normally characterized by high levels of uncertainty, even when they have a clear rational objective (i.e. like the maximization of utility), rely on social devices such as norms, traditions, power constrains, family, and friendship ties. The core objective of this course is to provide a good introduction to the contributions of sociology to understanding the complexity of economic phenomena and of markets. To do so, the course starts by reviewing some key elements on the way economic life and markets are addressed in classical and contemporary sociology. The course then moves to study the specific sociological studies of markets where students critically engage with several key discussions: the embeddedness of markets in other social structures, the role of cognitive mechanisms and devices, economists making markets, among others. With the elements covered through the course, the students have the opportunity to explore specific markets from a sociological perspective and broaden their understanding of these complex phenomena.

# Language(s) of Instruction

English

Host Institution Course Number 16849

Host Institution Course Title SOCIOLOGY OF MARKETS

Host Institution Campus Seminar

**Host Institution Faculty** 

Host Institution Degree

**Host Institution Department** 

Business	&	Econom	ics
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