

# COURSE DETAIL

## MACROECONOMIC THEORY

**Country**

Thailand

**Host Institution**

Thammasat University

**Program(s)**

Thammasat University

**UCEAP Course Level**

Upper Division

**UCEAP Subject Area(s)**

Economics

**UCEAP Course Number**

105

**UCEAP Course Suffix****UCEAP Official Title**

MACROECONOMIC THEORY

**UCEAP Transcript Title**

MACROECON THEORY

**UCEAP Quarter Units**

7.00

**UCEAP Semester Units**

4.70

**Course Description**

The course provides a study of macroeconomic theory and its analytical approach to the economic system, as well as its application to economic problems and policies. The course examines the determination of equilibrium in product market, money market, and foreign exchange market with the use of IS-LM-BP model, as well as changes in equilibrium. Topics covered include interaction of product market and labor market, the model of aggregate demand and aggregate supply in closed and open economies, inflation, unemployment, the Phillips curve, stabilization policies, growth theory, New Keynesian economics, and the real business cycle theory.

**Language(s) of Instruction**

English

**Host Institution Course Number**

EE 312

**Host Institution Course Title**

MACROECONOMIC THEORY

**Host Institution Course Details****Host Institution Campus****Host Institution Faculty****Host Institution Degree****Host Institution Department**

Economics

**Course Last Reviewed**

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