

# COURSE DETAIL

## PRINCIPLES OF ACCOUNTING

**Country**

United Kingdom - England

**Host Institution**

London School of Economics

**Program(s)**

Summer at London School of Economics

**UCEAP Course Level**

Lower Division

**UCEAP Subject Area(s)**

Economics Business Administration

**UCEAP Course Number**

60

**UCEAP Course Suffix**

S

**UCEAP Official Title**

PRINCIPLES OF ACCOUNTING

**UCEAP Transcript Title**

PRINCPL OF ACCOUNTG

**UCEAP Quarter Units**

5.50

**UCEAP Semester Units**

**Course Description**

This course provides students with an introduction to the basic concepts, methods, and practices of good accounting. Beginning with a consideration of accounting as an information system, students explore the structure of the double-entry bookkeeping system, the periodic measurement of profit by businesses, and the preparation of the statement of financial position. Students also tackle important topics like the problem of accounting for groups of companies and basic techniques for preparing group accounts. Students engage with the preparation of the three most important financial statements: the income statement, balance sheet, and the statement of cash flow. Through the active application of the content and the use of real-world examples, students understand how investors and others use financial statements and market information to assess a company's investment potential.

**Language(s) of Instruction**

English

**Host Institution Course Number**

AC110

**Host Institution Course Title**

PRINCIPLES OF ACCOUNTING

**Host Institution Campus**

London School of Economics

**Host Institution Faculty****Host Institution Degree****Host Institution Department**

Accounting and Finance

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