COURSE DETAIL

UCEAP Semester Units

ECONOMETRICS Country Korea, South **Host Institution** Yonsei University Program(s) Yonsei University **UCEAP Course Level Upper Division UCEAP Subject Area(s) Economics UCEAP Course Number** 111 **UCEAP Course Suffix** Α **UCEAP Official Title ECONOMETRICS UCEAP Transcript Title ECONOMETRICS UCEAP Quarter Units** 4.50

Course Description

The goal of this course is in introducing popular skills for analyzing economic data. We attempt to achieve this goal by getting familiar with the wellknown econometric analyses and linking this to the knowledge on the numerical outputs generated by standard statistical packages. In attaining this goal, our interests will be focused more on cross-sectional data and their slight extensions. There are two reasons for this focus. First, analysis of cross-sectional data is a building bloc for the analysis of many other data sets. Second, the analysis of cross-sectional data is easier than analyzing other data sets as they do not involve too much complication that comes from the variation assumptions. Eventually, by these, studying crosssectional data becomes a good starting point for achieving the specified objectives, even though their applicability is not so limited. After completing this course, students are expected to be able to conduct the following: Understanding the implicit assumptions behind economic data analysis; Interpreting the numerical outputs generated by standard statistical packages.

Prerequisite: Mathematics for economics and statistics; Recommended: Mathematical statistics.

Language(s) of Instruction

English

Host Institution Course Number

ECO3104

Host Institution Course Title

ECONOMETRICS

Host Institution Campus

Host Institution Faculty

Host Institution Degree

Host Institution Department

Economics

<u>Print</u>